

CHINA'S

中国对外贸易

FOREIGN TRADE

The Export-Import Bank of China:
Want to Be the Best In A Better World ?

China's Economy in H1:
Better Performed Yet
Uneasy to Say Upturn



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Jiangxi Changhe Motors Co.,Ltd.

I. The introduction of Changhe Motors

Established on Nov. 26, 1999, Jiangxi Changhe Motors Co.,Ltd. is located in Jingdezhen, Jiangxi province, the famous city of China. It was sanctioned by National Economic and Trade Committee, Changhe Aircraft Industries Group is the main sponsor.

Jiangxi Changhe Motors Co., Ltd. (Changhe Motors) is one of the leading motor manufacturers, and the R&D and production base of small emission autos. The first microbus of China was manufactured here.

Changhe Motors has 6000 employees, with the registered capital of RMB 410 million. It has three bases of finished car manufacturing, including Jingdezhen, Jiujiang and Hefei, one engine manufacturing base in Jiujiang, and a industrial park of auto parts production. With a production pattern of crossing over two provinces and three cities, the company has developed an annual production capacity of 300,000 finished cars and 150,000 auto engines.

The company covers a wide business range of the series of mini cars, the design, development, manufacture, sales, aftersales services for economic vehicles, and the development, consultation and services of the relevant projects.

The company adheres to the concept of “Striving for the mission of letting cars drive into the average families”. The company is devoted to the mission of boosting China’s auto industry, making great contributions to the clients, shareholders and the society with the highest quality.

The government leaders have shown great concerns to Changhe Motor’s development. Jiang Zemin, Li Peng, Wu Bangguo, Zeng Qinghong, Wu Guanzheng, Hui Liangyu, and some other national leaders, have visited the company, and given high praise to it.

II. The main products

By adhering to the concept of safety, environmental protection, and energy saving, Changhe Motors has kept developing new family cars. Since 1982, when the company produced the first mini lorry, up to now, it





has developed and introduced in new products to meet the market demand. It has produced mini lorries, mini buses, mini asloon cars, middle level saloon cars, etc. It has developed five platforms, and 8 major systems of a hundred kinds of vehicles, which are smoothly sold across the country.

The first generation of leading products was named series of CH1010, which took quite considerable market shares in the domestic mini car market. It has made quite a good foundation for the development of the company. Former Premier Li Peng gave it a pretty name "locust".

The products of the second generation was called series of CH1018 system, with a development rate of over 40%, marking the most splendid period of the company, the sales and production have topped the domestic car industry for many consecutive years.

The products of the third generation are named "Charles's Wain" and "Ideal".

Jiangxi Changhe Automobile Co., Ltd.

Add: No.208 Xinchangdong Road, Jingdezhen, Jiangxi 333002, P.R.China

Contact Person: Zhou Zhenguang

Tel: 86-798-8462884

Fax: 86-798-8462987

E-mail: dqzou555@gmail.com

Web Site: www.changheauto.com

Lifestyle

ON STAGE

Robotech Star Trip Part 1 - Adventure on Earth during the day Part 2 - The night journey of the galaxy

Artists: TBC **Date:** July 31, 15:00

Price: On door RMB 110, In Advance RMB 90, Students RMB 50, VIP RMB 200 (Limited 90)

Add: The Star Live, 3Floor, No.79, Hepingli Xijie, Dongcheng District, Beijing

Tel: 86-10-64255677

DEJ - Digital Entertainment Jam proudly presents the one-day & one-night Battlestar party. The outstanding STARS from both digital entertainment and electronic music areas will

bring you a nearly 20-hours soul touching effect. One ticket for a 20-hours galaxy tour starts now:

Beijing underground rock band - tumbleweed, dominating hip-hop (street dance) / modern dance groups, treasure-hunting campus game with prizes, amazing interactive



games, a DIY student self-owned ARTS flea-market and an enrich-yourself exhibition (with works of various workshops at DEJ), lead you to game topsy-turvy digital entertainment and the whole Star Live.

Two live performances, five international famous electronic and arts labels, 11 amazing international DJs and VJs, the combination effects of sound/light/electric/animation will strongly stimulate all your senses. They all will surely guide you into the distant interstellar time-space and give you an unforgettable DEJ-Beijing Digital Entertainment Festival.

Tickets online: www.clubzone.cn

Tickets hotline: XUE: 15010108149(Chinese/English)/
TAN: 15811193827(German/LIU: 13810504307(Japanese)

Wang Xiaokun "The Girls" 2009 Beijing Concert at Star Live

Artists: Wang Xiaokun & The Band

Date: August 1, 20:00

Price: On door RMB 100, In Advance RMB 80, VIP RMB 160 (limited RMB 80, Including a Premium Edition Album)

Add: The Star Live, 3Floor, No.79, Hepingli Xijie, Dongcheng District, Beijing

Tel: 86-10-64255677



Frente! China Tour at Beijing Concert

Artists: Frente

Guest: Cuba is Japan

Date: August 3, 20:00

Price: On door RMB 350, In Advance RMB 280, VIP RMB 500

Add: The Star Live, 3Floor, No.79, Hepingli Xijie, Dongcheng District, Beijing

Tel: 86-10-64255677

Frente! was an Australian alternative pop/rock group, formed in 1991. The lineup featured singer Angie Hart, founder and guitarist Simon Austin, bassist Tim O'Connor (later replaced by Bill McDonald), and drummer Mark Picton (later replaced by Alastair Barden).



Frente! burst onto

the Australian music charts with the singles "Ordinary Angels" (from the Clunk EP, #3, gold) and "accidentally Kelly Street" (#4, platinum) in 1992. Notable as much for the bizarre film clips ("accidentally Kelly Street" consisted of the band with oversized novelty props of household items, and the title of the song was purposely mis-spelled as "accidentally") as their light-hearted pop lyrics, Frente!'s debut album, Marvin the Album (#5) was also a success, going platinum in Australia. Another single was released from the album in early 1993, "No Time" (#50), which did not fare as well.

"accidentally Kelly Street" was parodied by The Late Show, featuring Jane Kennedy and Tony Martin and Mick Molloy and Santo Cilauro. It was named "Accidentally Was Released".

"Ordinary Angels" finished the year as the 20th best selling single of 1992 on the ARIA charts, with "accidentally Kelly Street" finishing 29th.

The band promoted overseas in 1994 with their biggest success being an acoustic cover version of New Order's "Bizarre Love Triangle" which reached #76 in the UK (following releases of earlier tracks "Ordinary Angels" which did not chart and "accidentally Kelly Street" which reached #84). "Bizarre Love Triangle" was released in Australia on a re-issued version of the "Lonely" EP in 1994 (#7, with the first issue charting at #88). The cover was also a hit in the United States, charting at #10 on the Modern Rock Tracks chart and #49 on the Billboard Hot 100. The band's only other chart placement in the US was a rerelease of the "Labour of Love" single, which manged #9 on the Modern Rock Tracks chart.

In between the first and second Frente! albums, Angie Hart lent her vocal to an Australian single by Pop! titled "Tingly" (#92), released in late 1995.

Frente! released a second album, Shape, in 1996, but it didn't produce hit singles (the first single "Sit On My Hands" peaked at #66 in Australia, and the second, "What's Come Over Me" did not enter the top 100 although it did reach #83 in the UK) like their previous effort and hence sold poorly, peaking at #35. Frente! broke up shortly after its release to pursue other projects.

Frente! also has a track on the compilation album Saturday

Morning, a cover version of "Open Up Your Heart and Let the Sun Shine In" from The Flintstones. The album was released on 5 December 1995.

Frente! also appeared on the soundtrack for the hit American TV show: Melrose Place with the song "Ordinary Angels". This album was released 18 October 1994.

Frente! disbanded in 1996, and Angie Hart moved on to the pop duo Splendid, and later to the band Holidays on Ice. Her debut solo album was released in 2007.

In January 2005, Frente! reformed for some Australian east coast dates. The line-up for these shows was Angie Hart, Simon Austin, Bill McDonald and Pete Luscombe on drums. (Information courtesy of en.wikipedia.org)

Lacrimosa "Dark King" Beijing Concert at Star Live

Artists: Lacrimosa

Date: August 4, 20:30

Price: A Area RMB 480 (In Front), B Area RMB 280 (Behind), C Area RMB 480 (Second Floor, Limited RMB 80), VIP RMB 880 (Exclusive, Limited RMB 80)

Add: The Star Live, 3Floor, No.79, Hepingli Xijie, Dongcheng District, Beijing

Tel: 86-10-64255677

The ultimate ruler of Dark Wave/Gothic/Orchestra music!

From the ancient continent of Europe, the mysterious gothic metal group — Lacrimosa!

Coming to one of the world's top music academies — shanghai conservatory of music in October!

World class metal group debuting in China's top classical music hall!

In November 1990 the swiss music scene started to get curious about Tilo Wolff's Projekt LACRIMOSA as his music in form of a tape "Clamor" reached the people of the underground scene. This melancholic music filled with classical elements, surrounding poetic lyrics and topped by a emotional voice was something which fascinated many and quickly a scene was raising up, which was nearly already forgotten.

LACRIMOSA's music had been coloured by several guest musicians, but in the beginning of 1994, Anne Nurmi joined the former soloproject to become a permanent member. Anne Nurmi, who was the keyboarder, singer and one of the grounders of the finnish band TWO WITHCES, was setting new musical accents with her singing and composing.

The following releases were managing to combine the roughness of Metal and Gothic Rock, without losing the most obvious love for classical music. With this revolutionary sound, LACRIMOSA was pioneer and obstetrician for musicstyles like Gothic Metal and Symphonic Metal, which both became a huge trend!

After the collaboration with the world-wide known LONDON SYMPHONY ORCHESTRA, top 20 positions in the German and Polish music-charts, sold-out shows in Europe, Middle- and South America, on May the 2nd 2005, just on time for their 15th anniversary, the new studio album "Lichtgestalt" (luminous figure) got released! With its musical variety, its full



expression and its sympathetic production this masterpiece set new standards in the history of Dark Rock Music and highlights a remarkable career up to then!

After the release of this album LACRIMOSA went on an extensive tour that reached from Europe through America to Asia. After returning from their so far biggest tour in 2007 the two-hours double-CD "Lichtjahre" (Lightyears) and the three-hours DVD of the same name got released, which offers deep impressions in the life on tour of a band, that moves and delights the audience of different cultures on different parts of this world in the same way.

Supercoppa Italiana TIM 2009, Beijing

Time: August 8, 2009

Venue: National Stadium (Bird's Nest)

Price: RMB 180/380/580/780/980/1280/1680/1880/2880

Supercoppa Italiana

The Supercoppa Italiana (Italian Super Cup) is a pre-season football competition held the week before the season begins in Italy every year. It is contested by the winners of the Serie A and the Coppa Italia in the previous season, as a curtain raiser to the new season. It is usually played at the home of the Serie A champions. In 1993 and 2003 it was held in the American cities of Washington, D.C. and East Rutherford. The 2002 final



was played in the Libyan capital Tripoli.

If the same team wins both Serie A and Coppa Italia, then the Supercoppa is contested by the Serie A winner and the Coppa Italia runner-up. This has happened so far in 1995 (Juventus), 2000 (Lazio) and 2006 (Inter).

Currently, A.C. Milan holds the record for winning the cup the most times, winning it five times since the competition began in 1988. The 21st edition, played in August 2008, was won by Inter, Serie A champions, who defeated Coppa Italia winners Roma 6-5 in the penalty shoot-out after a 2-2 draw at the San Siro.

The 2009 Supercoppa Italiana will be a match that will be played by Serie A 2008-09 winners Internazionale and Coppa Italia 2008-09 winners S.S. Lazio. The match will take place on 8 August 2009, and probably will take place in the Beijing National Stadium in China.

Cold Fairyland Beijing Concert at Star Live

Artists: Cold Fairyland

Guest: Zhang Chu

Date: August 8, 20:30

Price: On door RMB 60, In Advance RMB 50, Students RMB 50

Add: The Star Live, 3Floor, No.79, Hepingli Xijie, Dongcheng District, Beijing

Tel: 86-10-64255677

Lifestyle

ART & GALLERY



Feng Mengbo: Restart

July 25 - August 30
Long March: Restart
Digital still from
Interactive new media
Installation.
Courtesy of artist



Shi Zhiying: From the Pacific Ocean to the High Seas

July 25 - August 30
Sea Sutra-The Pacific Ocean-South Sea-North Sea
130×200cm×3 oil on canvas

Emerald Tablet presents the first solo show of Chen Xiaoyun in ShanghART Gallery.

Duration: July 19, 2009 - August 18, 2009

Venue: ShanghART H-space, 18 blg.50 Moganshan Rd. Shanghai

Opening Hours: 1 pm-6 pm

The exhibition speaks the rule behind desire and fantasies, and the title, Emerald Tablet, relates to a text with 13 proverbs in 1900 BC which purporting to reveal the secret of the primordial substance and its transmutations. It claims to be the work of Hermes Trismegistus ("Hermes the Thrice-Great"), a legendary Egyptian sage or god, variously identified with the Egyptian god Thoth and/or the Greek god Hermes, and the proverbs was worshipped by ancient alchemists.

Three parts separately represents "material", "soul" and "outer images" with photographs, videos and installations, and the discussion suggests the inner world of beings. Having touched the balance around all mortals and immortals, now, Chen Xiaoyun practices to unfold his attention involved with experimental irony. The artist thinks the rules from the Emerald Tablet work on him too as they guided the ancient alchemists to explore the physical world with strong essence. Moreover, the precious factors in alchemy like "uncertainty" and "frustration" were inherited by art. Chen Xiaoyun speaks his mind carefully with metaphors and scenarios. Like the image of "octopus", which was given multiple implications like "king" "sun" or "comet", a power in chaos. Nevertheless, the rigorous order and basis appears whenever the surface was broken through, and the reason of everything runs on the same track.

As what was carved on the Emerald Tablet: As within, so without. As above, so below, bringing with all his faith, efforts and investigation to the unmerciful world, Chen Xiaoyun documented the daily-looking scenes that perhaps will reset your view to the daily life.



Galleries

798 Space Dashanzi Art District, 4 Jiuxianqiao Lu, Chaoyang District, Beijing
798时空空间 朝阳区酒仙桥路4号798大山子艺术区 86-10-64384862/64376248

88 Art Documentary Storehouse Opposite Tongda Shengtaiyuan, Laiguangying Donglu, Chaoyang District, Beijing
88艺术文献库 朝阳区来广营东路边生态园对面 86-10-84701780/传真64359824

9x9 Gallery Dashanzi Art District, 4 Jiuxianqiao Lu, Chaoyang District, Beijing
玖玖画廊 朝阳区大山子艺术区798工厂院内 86-10-13311294683

Amelie Gallery and Creative Studio Rm 505 Bldg 5H, Huamao Zhongxin, 89 Jianguo Lu, Chaoyang District, Beijing
龙艺榜 朝阳区建国路89号华贸中心5楼H座505室 86-10-65307048

Art Channel East End Art, 249-3 Caochangdi Village, Chaoyang District, Beijing
艺术通道 朝阳区草场地村319-1艺术东区B区内249-3 86-10-13521714691

Artists Village Gallery 1 Renzhuangcun Bei, Songzhuang, Tongzhou District, Beijing
画家村画廊 86-10-69598343

Beijing 9 Art Space 62 Guanyintang Wenhua Dadao, Wangsiying, Chaoyang District, Beijing
北京9艺术空间 朝阳区王四营观音堂文化大道62号 86-10-67367781

Beijing Art Now Gallery Worker's Stadium, opposite Gate 12, Chaoyang District, Beijing
现代画廊 朝阳区工人体育场12号看台对面 86-10-65511632

Beijing Central Art gallery & Cultural Venue 2 Riverville Square, 1district 1, Tianzhu Development Zone, Shunyi District, Beijing
硕华画廊 顺义区天竺丽来花园一区1号温榆广场2号 86-10-64508483/8646

Beijing Commune Dashanzi art district 4 Jiuxianqiao Lu, Chaoyang District, Beijing
北京公社 北京朝阳区酒仙桥路4号大山子艺术区 86-10-86549428

Beijing East Gallery Deshengmen Watchtower, Beierhuan Zhonglu, Xicheng District, Beijing
北京艺术林画廊 北京西城区北二环中路德胜门箭楼 86-10-82014962

CS art 5 Sanlitun Xiwujie, Chaoyang, District, Beijing
西五画廊 北京朝阳区三里屯西五街5号院内 86-10-64603950

China Millennium Monument Jia No.9, Fuxing Rd, Haidian District, Beijing
中华世纪坛艺术馆 北京海淀区复兴路甲9号 86-10-59802222

Capital Museum No 16 Fuxingmenwai Street, Xicheng District, Beijing
首都博物馆 北京市西城区复兴门外大街16号 86-10-63370491/92

BEST SELLER

The Post-America World



This is not a book about the decline of America, but rather about the rise of everyone else. So begins Fareed Zakaria's important new work on the era we are now entering. Following on the success of his best-selling *The Future of Freedom*, Zakaria describes with equal prescience a world in which the United States will no longer dominate the global economy, orchestrate geopolitics, or overwhelm cultures. He sees the rise of the rest, the growth of countries like China, India, Brazil, Russia, and many others as the great story of our time, and one that will reshape the world. The tallest buildings, biggest dams, largest-selling movies, and most advanced cell phones are all being built outside the United States. This economic growth is producing political confidence, national pride, and potentially international problems. How should the United States understand and thrive in this rapidly changing international climate? What does it mean to live in a truly global era? Zakaria answers these questions with his customary lucidity, insight, and imagination.

Author:

Fareed Zakaria is the editor of *Newsweek International* and writes a weekly column on international affairs. His previous book was the *New York Times* bestseller *The Future of Freedom*. He lives in New York City.

Editors Recommend:

"Thought provoking and important ... read Zakaria to know what has, should and will happen."

— *The Observer*

"Zakaria's writing is clear and strong ... *The Post-American World* cites a dazzling array of anecdotes, incidents, quotations and statistics."

— *The Economist*

"A relentlessly intelligent book." — *New York Times*

"Fareed Zakaria ... has written a minor masterpiece full of pragmatic, informed intelligence." — **Jason Burke**

The Ascent of Money

Bread, cash, dosh, dough, loot: Call it what you like, it matters. To Christians, love of it is the root of all evil. To generals, it's the sinews of war. To revolutionaries, it's the chains of labour. But in *The Ascent of Money*, Niall Ferguson shows that finance is in fact the foundation of human progress. What's more, he reveals financial history as the essential back-story behind all history.

The Ascent of Money charts the evolution of credit and debt as important as any technological innovation in the rise of civilization, from ancient Babylon to the silver mines of Bolivia. Banks provided the material basis for the splendours of the Italian Renaissance, while the bond market was the decisive factor in conflicts from the Seven Years' War to the American Civil War.

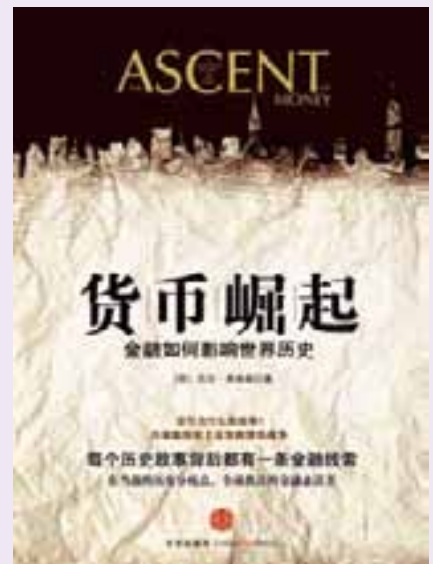
With the clarity and verve for which he is famed, Niall Ferguson explains why the origins of the French Revolution lie in a stock market bubble caused by a convicted Scots murderer. He shows in *The Ascent of Money* how financial failure turned Argentina from the world's sixth richest country into an inflation-ridden basket case – and how a financial revolution is propelling the world's most populous country from poverty to power in a single generation.

Yet the most important lesson of the financial history is that sooner or later every bubble bursts – sooner or later the bearish sellers outnumber the bullish buyers – sooner or later greed flips into fear. And that's why, whether you're scraping by or rolling in it, there's never been a better time to understand the ascent of money.

Niall Ferguson talks about *The War of the World*, his previous book, here.

Author:

Niall Ferguson is Herzog Professor of Financial History at the Stern School of Business, New York University. He is also a Senior Research Fellow of Jesus College, Oxford, and a Senior Fellow of the Hoover Institution, Stanford University. His books for Penguin include *The Pity of War*, *The Cash Nexus*, *Empire: How Britain Made the Modern World* and *War of the World*.





- 24** The foreign trade continued to drop sharply with a slight decrease of trade surplus. The total value of imports and exports for the first half was US\$946.1 billion, down by 23.5 percent year-on-year. The value of exports was US\$521.5 billion, down by 21.8 percent, and the value of imports was US\$424.6 billion, down 25.4 percent.



- 38** Snow-covered mountains, icy peaks, deserts, vast pastures and sparkling lakes mesmerize the visitors, while flocks of rare birds and animals dot this unique and colorful natural landscape.

BI-WEEKLY WATCH

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Bi-Weekly Watch

GDP: 7.9% ↑ in Q2

The Chinese economy expanded 7.9 percent year on year in the second quarter, as massive pump-priming and record lending pushed for a rebound from the worst growth in a decade, official data showed on July 16.

The gross domestic product (GDP) grew 7.1 percent from the same period a year ago to RMB 13.99 trillion (US\$2.06 trillion) in the first half, said Li Xiaochao, spokesperson with the National Bureau of Statistics (NBS) at a press conference.

Analysts said it adds confidence that China will achieve the full-year growth target of eight percent. The world's third largest economy tumbled to 6.1 percent in the first quarter as exports shrank to a decade low.

Li said positive factors are increasing as the economy is on the road to recovery, but also noted the revival is not on solid footing, and the recovery momentum is not stable. Many uncertainties remain.

Li said the consumer prices are falling and the domestic demand remained inadequate, and the economy is still plagued by overcapacity. He said international price changes have big impact on domestic prices, and the government will closely watch for price fluctuations to prevent inflation risks.

Since last November, the Chinese government has adopted a series of stimulus measures including a 4-trillion yuan investment package, tax cuts, and consumer subsidies to maintain growth and employment.

The government has set a full-year GDP growth target at eight percent, a level which is rare in the developed economies, but is the minimum to maintain full employment in a nation with a population of 1.3 billion people.

Li said the stimulus package was the reason the intensity of the economic rise is building up. Benefiting from the massive government spending in the construction of railways, roads and infrastructure, the fixed asset investment rose 33.5 percent in the first six months, the most in five years.

The industrial output rose 10.7 percent last month, and the figure for the first half was 7.0 percent. Retail sales climbed 15.0 percent during January-June. (NBS)

CPI: 1.7% ↓ in June

China's consumer price index (CPI), a main gauge of inflation, dipped 1.7 percent in June from a year earlier, the National Bureau of Statistics (NBS) said on July 16.

This marks the fifth consecutive month of decline since the index dropped 1.6 percent in February, the first fall since October 2002. The index marked a month-on-month decrease of 0.5 percent, according to the NBS. CPI fell 1.4 percent in May year on year. The CPI fell 1.1 percent in the first half this year from a year earlier.

Retail commodity prices fell 1.4 percent in the first half. Food prices, which account for about one-third of the CPI, fell 0.3 percent. (NBS)

PPI: 7.8% ↓ in June

China's producer price index (PPI), a major measurement of inflation at the wholesale level, fell 7.8 percent year on year in June, according to the NBS.

The decline compared with a 7.2-percent drop in May from the same period last year. The country's PPI dropped 5.9 percent during the January-June period from a year earlier.

Purchasing prices of raw material, fuel and energy fell 8.7 percent year on year in the first half of this year. (NBS)

Retail sales: 15% ↑ in first half year

China's retail sales in the first half year rose 15 percent to RMB 5.87 trillion (US\$859.60 billion) from a year earlier, the National Bureau of Statistics (NBS) said on July 16.

Retail sales in June also rose 15 percent from May, said the NBS spokesman Li Xiaochao. Real (inflation-adjusted) retail sales growth was recorded at 16.6 percent in the first half year.

Urban sales of consumer goods expanded 14.4 percent to RMB 3.98 trillion, while sales in rural areas increased 16.4 percent to RMB 1.89 trillion.

"There were two highlights in promoting domestic demand: commercial apartments sales rose by 31.7 percent in the first half year from the same period last year; automobile sales expanded by 17.7 percent year on year," Li said.

Consumption contributed 53.4 percent to economic growth and 3.8 percentage points to GDP growth in the first half year, Li said.

Per capita urban income rose 9.8 percent in the first half year to RMB 8,856. The figure for rural residents was 8.1 percent up to RMB 2,733. In real terms, the growth rate was 11.2 percent for urban residents and 8.1 percent for rural residents.

"China has taken three kinds of policies to boost consumption, including improving residents' income, encouraging and empowering rural residents to spend, boosting large and popular items consumption such as automobiles and apartments," said Sun Xuegong, a researcher at the Academy of Macroeconomic Research under the National Development and Reform Commission.

"The policies have worked well and played a key role in promoting China's consumption in the first half year," Sun said. China should work further to provide more jobs, expand middle class and complete social security system to boost consumption, Sun said. (NBS)

China's June power consumption up 3.79%

China's power consumption rose 3.79 percent year-on-year to 305.22 billion kWh in June, the China Securities News reported, citing sources from the China Electricity Council (CEC).

The country's power output reached 300.92 billion kWh in June, up 4.7 percent from a year earlier.

Analysts ascribed the increases in both figures to high temperatures in north China last month and several regional economic stimulus that started to take effect.

The country's total power consumption and generation reached 1,641.1 billion kWh and 1,624 billion kWh in the first half of the year, down 2.43 percent and 1.8 percent year-on-year, respectively, according to the newspaper on July 11.

Economic slowdown has sapped China's power use since October last year as the world downturn took a toll on the country's economy. In May, power consumption declined 2.57 percent over the same period last year.

Many provinces in north China have been hit by scorching heat since June, with temperatures reaching at least 35 degrees Celsius, and in some regions hitting 40 degrees.

Xue Jing, director of the statistics and information department under the CEC, agreed that increasing industrial activities and the heat wave contributed to the power consumption and output, but said more prudent observations are needed to tell whether the country's economy would embark on a new round of growth. (*Xinhua*)

China and US signed first cooperative agreement on solar energy industry

Jiangsu Province and Los Angeles City inked "MOU on Cooperation in the Solar Energy Industry between Jiangsu Province and Los Angeles City" on July 17, which is the first MOU on clean energy cooperation between the two countries, sources reported.

The MOU was signed when U.S. Energy Secretary. Steven Chu and US Commerce Secretary Gary Locke were paying a visit to China. The main purpose of the trip is to seek common interests in clean energy cooperation between China and US. Meanwhile, local governments of the two countries took the lead in launching new energy cooperation.

"Solar Energy Business Summit Meeting between Jiangsu, China and US" was held in Los Angeles City on Jul.17. The meeting attracted nearly 200 attendants including members of the Jiangsu Provincial Foreign Economic and Trade Cooperation Delegation, officials and solar energy enterprises from the Government of California, Los Angeles County and Los Angeles City.

Head of the Jiangsu delegation Fei Shaoyun and Vice Mayor of Los Angeles City, Freeman signed "MOU on Cooperation in the Solar Energy Industry between Jiangsu Province and Los Angeles City".

Under the MOU, the two sides agreed to regularly exchange information on technology and market development in the solar energy field, encourage entrepreneurs and researchers to strengthen innovation and exchanges and cooperation in applied technologies, as well as expand business opportunities, and promote exchanges and dialogues in technologies and production in the solar energy industry. (*China Energy Net*)



Energy-saving air conditioners gain market popularity

Since promotion for high-efficiency, energy-saving air conditioners started on June 1, 560,000 units from 19 leading manufacturers have been sold, representing an increase of 250 percent year-on-year. Its market share rose from approximately 5 percent to 14 percent year-on-year, a growth of 9 percent.

Air conditioners account for 20 percent of the total electricity used in China; this becomes 40 percent during summer peak time in large and medium sized cities. It has been calculated that compared to low-efficiency ones, the high-efficiency and energy-saving air conditioners will save 150 to 200 kilowatts per hour (kWh) annually.

Since May, China has carried out an energy saving product project which offers government subsidies to promote ten major categories of energy saving products like air conditioners, refrigerators and washing machines.

Currently, the market price of high-efficiency, energy-saving air conditioners is close or equal to that of low-efficiency ones. Because low-efficiency air conditioners have lost the edge in price, major domestic manufacturers, such as Gree and Haier, decided to stop their production.

According to incomplete statistics, in June, 560,300 first and second-grade energy-saving air conditioners were sold in the promotion, which stimulated about RMB 1.7 billion in consumption.

According to sources, the second batch of high-efficiency, energy-saving air conditioners will be released soon. Based on this, detailed regulations will be drafted to help popularize 8 major energy saving products including refrigerators, flat-screen televisions and washing machines. (*People's Daily Online*)



Sinopec reports 1.82% rise in refining in H1

China Petrochemical Corporation (Sinopec), the nation's largest oil refiner, said on July 21 that it processed 86.9 million tonnes of crude oil in the first half of 2009, up 1.82 percent year-on-year, despite the economic slowdown.

Sinopec reported earlier that the amount of crude oil it refined fell 3.27 percent year on year in the first quarter. The company, also a leading oil producer, said in a preliminary report that its crude oil output rose 1.18 percent year on year to 149.12 million barrels in the first half of 2009. Sinopec saw gasoline output rising sharply by 21.01 percent to 16.99 million tonnes in the first half from a year earlier, the company said.

China's warming economy had contributed to the increases in its rising output, said the company. China's gross domestic product (GDP) grew 7.9 percent year on year in the second quarter, after the world's third largest economy tumbled to 6.1 percent in the first three months, according to the National Bureau of Statistics.

However, Sinopec's output of certain products still saw decline amid the economic slowdown. Diesel production fell 5.4 percent from last year's level to 32.4 million tonnes in the same period, according to the company. Also in the first half, Sinopec's natural gas production dropped by 1.12 percent to about 4 billion cubic meters from a year earlier.

Ethylene, synthetic resins, synthetic fibers and synthetic rubbers output declined by 10.1 percent, 4.19 percent, 7.64 percent and 11.09 percent respectively. Domestic sales of refined oil products declined by 8.42 percent to 57.71 million tonnes.

Sinopec reported its net profit in the first quarter rose 85.1 percent year on year to RMB 11.219 billion yuan (about US\$1.64 billion). The company predicted a more than 50 percent rise in net profit for the first half of 2009 because of lower international crude oil prices and adjustments in refined oil prices on the domestic market.

Listed in Hong Kong, New York, London and Shanghai, Sinopec is the listed subsidiary of China Petrochemical Corporation (Sinopec). Share prices of the company in the mainland A-share market rose by 2.01 percent to 12.16 yuan on, but down 0.93 percent in the Hong Kong market to 6.39 Hong Kong dollars. (*Xinhua*)

PetroChina gets approval for stake purchase in Nippon Oil Plant

The Chinese government has confirmed it granted PetroChina approval in June to take a stake in Nippon Oil Corp's Osaka refinery, a move to feed growing demand for oil in China July 10.

The National Development and Reform Commission said on its website on July 10 that the approval for the purchase in Japan's largest refiner had been given to PetroChina International Co. in June, without giving details. The two companies agreed in May last year to establish a joint venture to operate the refinery with a capacity of 115,000 barrels per day.

The Chinese oil giant would acquire a 49 percent stake in the venture and Nippon Oil would own the other 51 percent, they said. Dai Peng, analyst with the Zheshang Securities, said the deal between the two oil giants will allow PetroChina to use surplus capacity of the Japanese company to refine oil. It is also an important step for PetroChina to expand its operation in Asia, he said. Yang Wei, analyst with the Guotai Junan Securities, echoed with Dai, adding the deal will help cut refining cost for PetroChina as the company has a large output of oil overseas.

They both agreed the purchase would have little impact on PetroChina's performance in a short term. Nippon Oil has provided PetroChina with refining services since 2004. (*Xinhua*)

China approves expansion of Sinopec-BASF joint venture in E China

China Petrochemical Corporation (Sinopec), the country's largest oil refinery, announced on July 7 that the Chinese government has approved the feasibility study report on the expansion of the joint venture between its listed subsidiary Sinopec and Ludwigshafen-headquartered BASF in east China's Nanjing city.

Sinopec and BASF will jointly invest approximately US\$1.4 billion to expand the BASF-YPC Co. Ltd., (BYC) to produce downstream specialty chemicals for the Chinese market, serving multiple industries such as construction, electronics, pharmaceutical, automotive and chemical manufacturing.

The investment includes the expansion of the existing steam cracker and three existing plants as well as construction of 10 new chemical plants. The expansion will become operational by 2011, according to the Sinopec Group. The expansion project conforms with China's revitalization plan for the petrochemical industry, fosters the integration of BYC, broadens the portfolio of downstream products in Nanjing and meets the increasing demand in China's eastern region, said Wang Tianpu, President of Sinopec.

Yangzi-BASF Styrenics Co., Ltd. (YBS), another joint venture in Nanjing between the two partners, is being merged into BYC to further increase synergies in Nanjing operations. YBS produces styrene monomer, polystyrene and expandable polystyrene.

Founded in 2000, BYC is a 50-50 joint venture between BASF and Sinopec, with a total investment of US\$2.9 billion in the first phase. The joint venture started commercial production in 2005. (*Xinhua*)



New iron ore pricing plan soon

Global miners and steel-makers may opt for a new quarterly based iron ore pricing system in place of the existing annual negotiations to increase the volatility of steel prices and make the system more transparent. The new system is likely to be tested by end of the year, *Wall Street Journal* reported, without revealing from where it got the information.

The move comes at a time when China's steel industry is planning to revamp the iron ore import business after the detention of four employees of mining firm Rio Tinto for spying. "It is good news for both miners and steelmakers if the new system is adopted," said Zheng Ge, steel analyst, Wangda Futures Co Ltd. "There are indications that the China Iron and Steel Association (CISA) may accept the 33-percent cut in iron ore prices offered by Rio Tinto and BHP Billiton due to the huge demand for iron ore in China." "In that case, China's steel industry may see profit margins decline. However, if the contract price is quarterly based, then in the short term, the cost of steel might go up and that in turn would push up prices thanks to the strong demand from property and railway sectors," he said. CISA rejected a 33-percent cut agreed to by Rio Tinto and Japanese and South Korean mills in May, and held out for a 40-percent cut. However, there were reports that some Chinese steel mills had agreed to the 33-percent cut.

Cui Jingyi, a steel analyst from Guitai Junan Securities said the big Australian miners may press for the new system, while Brazil's Vale SA may opt for annual pricing, as the spot price of Brazilian ore is more expensive than Australian ore. "The shipment charges for Brazilian ore is higher due to the long distance despite its free on board prices being cheaper than Australian ores," Zheng said. Spot prices for iron ore delivered to China jumped to over US\$90 a ton for the first time this year thanks to the climbing shipments. Iron ore for immediate delivery advanced 4.6 percent to US\$91 a ton last week, the highest since October last year, according to Metal Bulletin prices.

The country is boosting shipments on the cash market because of the "breakdown" in talks for a benchmark price between steelmakers and foreign producers, according to Bloomberg. "The price system change is not something new, rather the Rio Tinto scandal might push for the setting up of a new pricing system," said Cui. Meanwhile Australian Trade Minister Simon Crean said yesterday that Chinese authorities have not yet charged Rio Tinto Group executive Stern Hu, and have called for more details on the case. (*China Daily*)

Wuhan steel group to cooperate with Australian firm

Wuhan Iron and Steel (Group) Corp., a major iron and steel company in central China, signed an agreement with Australian Centrex Metals Ltd (CXM) on July 20 for joint development of iron ore mines in southern Australia and other projects.

Under the agreement that has yet to be approved by the two governments, CXM's listed company will issue 15 percent more shares to Wuhan Iron and Steel, making the Chinese company the second largest shareholder of the Australian company.

Wuhan Iron and Steel will pay 216 million Australian dollars to gain 60 percent of the interests of the cooperation mine area, according to the agreement. The cooperation ore mine covers about 600 sq km in southern Australia. Deng Qilin, general manager of Wuhan Iron and Steel, said the strategic cooperation was a win-win deal under the current financial crisis. (*Xinhua*)

China discovers "Asia's largest" iron deposit

Geologists have discovered an iron ore deposit with an estimated reserve of more than 3 billion tonnes in northeast China's Liaoning Province, or the largest in Asia, a local official said on June 24.

The newly-found deposit, mainly between 1,200 meters and 1,860 meters underground and spanning a four-km-long, three-km-wide area, is at the Qiaotou Township, Pingshan District, Benxi City, said Yu Wenli, head of the Liaoning Provincial Bureau of Geology and Mineral Resources Exploration. "We found high-grade iron ore even at a depth of 2,015 meters," Yu said. He said that the iron ore is a mixture of magnetite and hematite, and the iron content is between 25 percent and 62 percent. "The deposit can be exploited for more than 50 years," he said.

Statistics with Yu's bureau show Liaoning has abundant iron resources that account for at least a quarter of the country's total. "Although we have exploited large amounts of iron deposits over the past several decades in the province, there are still lots of deposits underground awaiting exploration," he said. A news release posted on the official website of the Benxi municipal government hailed the newly-found iron deposit as "Asia's largest for now," and said Minister of Land and Resources Xu Shaoshi made a special inspection tour of the deposit site on June 18. Xu urged local authorities to start exploitation "as quickly as possible" at the iron mine so as to make contributions to the national and local development, according to the news release.

Shares of steel makers gained on June 24, boosted by the news of the iron deposit discovery. Baosteel, the country's biggest steel mill, rose 3 percent to 7.2 yuan (1.06 U.S. dollars). Angang Steel Co., the second-largest, surged 7.42 percent to 14.18 yuan (2.09 U.S. dollars). Shares of Hunan Valin Iron and Steel Group climbed 4.52 percent to 7.4 yuan (1.09 U.S. dollars). (*Xinhua*)



Datang may sell 20% stake to NSSF

Datang Telecom Technology & Industry Holdings Co, a major developer of the home-grown TD-SCDMA 3G standard, is in talks with the country's national pension fund to sell the latter a 20 percent stake through a private placement in a deal worth as much as RMB 3 billion, company sources said.

Datang Telecom Holdings is a subsidiary of Datang Telecom Group, one of the country's leading telecom equipment makers, known for its development of TD-SCDMA 3G mobile standard. "The two sides are nearing wrapping up their deal but they have not yet decided on the price tag," a person close to Datang said. "But the national pension fund and Datang have decided that the price range will be set between 2.5 billion and 3 billion yuan. However, a final decision has yet to be made," the person said. The National Social Security Fund (NSSF), will take a 20 percent stake in Datang Telecom Holdings after buying new shares issued by the telecom equipment firm, the person said.

The fund raised will be used to bankroll a hike in its equipment production capacity and increase working capital, the person said. Last year, State Development & Investment Corp (SDIC) bought a 35 percent stake in Datang Telecom Holdings for 5 billion yuan. (*China Daily*)

Chinese mobiles finding favor in Cambodian market



Distributors here have said that the number of Chinese-sourced mobile phones being sold in Cambodia each month is climbing rapidly, local newspaper the PhnomPenh Post reported on July 14. Not only are they cheaper than leading brands, but some have features including the ability to use two SIM cards, built-in radio and TV receivers and MP3 and MP4 players, it said.

The Ky Hout company said that it imports between 6,000 and 8,000 phones monthly for distribution in Phnom Penh, Siem Reap and Battambang. The sales manager, who asked not to be named, said customers liked the fact that the phones were substantially cheaper than the competition. She said sales were up ten-fold since the start of the year. "Previously we imported only 300 to 600 of these phones each month that sell for between 35 U.S. dollars and 100 U.S. dollars each," she said, adding, "Our sales of Nokia phones have dropped by 80 percent."

Srey Touch, the owner of another importer, the 03 Company, agreed that sales of Chinese-made phones were up sharply. "We import new model phones two or

three times a month, with up to 500 phones each time," he said, adding, "The phones sell especially well during the big national holidays such as Khmer New Year, Pchum Ben and the Water Festival." But representatives of Nokia and Sony Ericsson said their market share was not being hit by the cheaper competition. "Sales are stable," said Yoeun Makara, a retail sales manager who imports Nokia phones. "Moreover, 80 percent of our customers choose to buy Nokia because it is strong and robust, and they like the new touch screen models."

Chea Mony, the head of marketing at Sony Ericsson in Cambodia, is also bullish. He said sales were up at least 10 percent this year. "The influx of Chinese cell-phones creates opportunities for many users, but it is not an obstacle for Sony Ericsson because competition goes beyond price, and Sony Ericsson offers many different prices including low, medium and high," he said. So Khun, minister of posts and telecommunications, said in May that 4.23 million of the country's 13.4 million citizens have mobile phones, and that the nation has just 42,000 landlines. Nine mobile phones companies operate in Cambodia: Beeline, Excell, Hello, MFone, Metfone, Mobitel, qb, Smart and Star-Cell. (*Xinhua*)

China's electronics, information industry sees fixed asset investment growth slow down in Jan.-May period

China's electronics and information industry reported a notable fall in fixed asset investment growth in the first five months, according to a statement of the Ministry of Industry and Information Technology.

More than RMB 118 billion (US\$17.4 billion) was invested in the industry's projects, valued at more than RMB five million each, during the Jan.-May period, up 16.5 percent year on year. But the growth was 2.7 percent lower than the same period last year and six percentage points lower than in the first four months.

More projects, 1,463 new projects, were launched in the first five months, up 21.8 percent from a year ago. New projects mainly concentrated on sectors of optical and electric components, electronic equipment, mobile telecommunications equipment and optical fiber. The planned investment of those new projects totaled RMB 136 billion, up 68 percent year on year. (*Xinhua*)



Beijing spends RMB mln yuan to encourage TCM in cure of A/H1N1

The Beijing municipal government has allocated RMB 10 million (about US\$1.46 million) to support the use of traditional Chinese medicine (TCM) in treating the A/H1N1 influenza, the Beijing Administration Bureau of TCM (BJTCM) confirmed on July 6.

Of the RMB 10 million yuan, four million would be spent on clinical tests and the rest on lab research to find or develop proper TCM for the disease, July 6's *The Beijing News* reported.

Wang Yuguang, a director of the Chinese and Western medicine center in Beijing Ditan Hospital, one of the capital's main hospitals admitting A/H1N1 patients, told *Xinhua* Monday that they are working hard to prepare the right TCM before possible A/H1N1 outbreaks in autumn and winter.

"It is very likely that we can make it," he said.

Tu Zhitao, a director in the BJTCM, was quoted by *The Beijing News* as saying that Beijing had treated more than 30 A/H1N1 patients with TCM only and over 10 of them had been discharged from hospital.

"But those cured by TCM only showed minor symptoms when they were admitted to hospital," Wang said.

TCM is commonly used by the Chinese to treat regular flu, but its effect is often a couple of days slower than Western medicine. Also, for strong regular flu, patients tended to choose Western medicine.

China had 1040 confirmed A/H1N1 patients by Sunday and 756 of them had been discharged from hospital, according to the Ministry of Health. There have been no deaths directly caused by the influenza reported so far. (*Xinhua*)

The medicine watchdog launches pharmaceutical safety program



China's State Food and Drug Administration (SFDA) has announced a two-year campaign to improve the quality standards of pharmaceuticals from manufacture to sale.

The program is aimed at better regulating the production, distribution, pricing, advertising and application of basic pharmaceuticals across the country, according to a statement posted on the website of the administration on July 17.

Pharmaceutical companies and hospitals that violate the regulations would face prosecution and the revocation of their operation licenses,

according to the statement.

In addition to the administration, five central government departments will join in carrying out the campaign, including Ministry of Health, Ministry of Public Security, Ministry of Industry and Information Technology, State Administration for Industry and Commerce, and State Administration of Traditional Chinese Medicine. (*Xinhua*)



Hong Kong gov't plan to curb youth drug abuse



The government of the Hong Kong Special Administrative Region (HKSAR) will soon introduce an array of measures to tackle the growing problem of youth drug abuse, Chief Executive Donald Tsang said on July 16.

The comprehensive plan to be implemented includes seminars for teachers and parents, community programs that help youngsters ward off the temptation of drugs as well as a school drug testing trial scheme.

Speaking after a meeting with anti-drug officials earlier on the day, Tsang said four large semi-

nars for teachers will be held this summer to improve their anti-drug efforts on campus, and the government will also provide them with online anti-drug resources.

Meanwhile, seminars for parents will be held at the district level and anti-drug community activities will be organized through the parent-teacher association network, said Tsang, adding that the first such seminar will be held on August 8.

The city will also set up an anti-drug hotline to offer inquirers professional advices.

In addition, the government has earmarked nine million HK dollars (1.16 million U.S. dollars) for district-based anti-drug community programs in hope to draw youngsters to more healthy and interesting activities.

"I am very happy to learn many districts have already formulated their plans which involve sports and recreational activities of various kinds which appeal to young people," Tsang said.

He also noted the government is still in discussion with schools and parents in Tai Po on the details of a drug-test trial scheme to be implemented there in the coming school year. (*Xinhua*)

First made-in-China regional jet makes longest trial flight

China's first domestically-developed regional ARJ21-700 jet made its longest trial flight of 1,300 kilometers in about two hours from Shanghai to Xi'an, capital of northwestern China's Shaanxi Province, in XI'AN, on July 15.

The jet moved from its production site in Shanghai to Xi'an-based Chinese Flight Tests Establishment (CFTE) of the Aviation Industry Corporation of China (AVIC), the country's only institute qualified to issue flight certificates for military aircraft, helicopters, aircraft engines or other aircraft equipment.

The jet was expected to make further trial flights before gaining approval certificates from the CFTE. The jet made its first trial flight in November 2008 and had made 18 trial flights totaling about 34 hours up to an altitude of 9,000 meters. The flight Wednesday was the jet's 19th trial flight. It left Shanghai at 10:34 a.m. and reached Xi'an at 12:53 p.m. reaching an altitude of 7,800 meters.

The flight was smooth, said Zhao Peng, the pilot in charge of the flight. ARJ21-700, short for "Advanced Regional Jet for the 21st Century", is the first regional jet that China has fully developed on its own. It is designed with a range of 2,225 kilometers for a standard journey, and 90 seats. The first batch of ARJ21 jets is expected to be delivered to clients by 2010. (*Xinhua*)

Air China buys Air Macau stake

Two companies controlled by Macau chief executive Edmund Ho have sold a combined 1.25 percent stake in financially troubled Air Macau to a unit of China flagship carrier Air China, the South China Morning Post reported.

The stake sale for an undisclosed sum was confirmed by sources at Air China, a unit of Air Macau controlling shareholder China National Aviation Corporation (CNAC). The deal comes weeks after Air Macau's shareholders voted to approve a US\$65 million rescue package by the Macau government. (www.cargonewsasia.com)



Shenzhen quasi-free port to test HK hub

Hong Kong's role as the principal ocean hub serving the mainland will be tested this month with the opening of an US\$8.2 billion bonded port and logistics park in Shenzhen, the South China Morning Post reported.

In response to the challenge, Hong Kong should bundle its services with Shenzhen and regard the quasi-free port as its long-planned 10th container terminal to become more competitive, said Raymond Yu Liming, an executive director of China Merchants Holdings (International), the major investor in the park.

The Qianhaiwan Custom-bonded Port and Logistics Park, which serves as a bonded warehouse and centralised customs inspection site, obtained the necessary approvals from the mainland's General Administration of Customs on July 10 to operate as a quasi-free port. This means from now on, the park can provide nearly every attraction Hong Kong offers - a tax-free conduit for imported goods and immediate tax rebates for exported products - the key requirements to qualify as an international sea hub.

Although Qianhaiwan is the smallest of 10 customs-bonded logistics parks on the mainland, at 1.2 square kilometres in the first phase and 3.7 sq km for the first two phases, further expansion is in the pipeline, according to Yu.

In the short term, Hong Kong could remain as the preferred ocean hub because of its advantages in efficiency, a more advanced financial system and accessibility of global information, he said. "But in the longer term, Hong Kong and Shenzhen should be bundling together and merging their operations. To begin with, the city should see Qianhaiwan as the extension of its terminal facility." (*Xinhua*)

China Eastern rises on merger deal

China Eastern Airlines shares in Hong Kong rose as much as 14.4 percent after the weakest of the country's big three carriers announced it was acquiring rival Shanghai Airlines for just under RMB 9 bln (US\$1.3 bln) as it battled high operating losses.

The state-orchestrated tie-up will see China Eastern dominate the Shanghai aviation hub. China Eastern also said it would raise about RMB 7 bln by issuing new shares to strengthen its balance sheet.

In a widely-anticipated agreement, the state-controlled carrier said the acquisition would be conducted through a share swap at 1.3 China Eastern shares for each Shanghai Airline shares.

China Eastern has been the worst performer of the country's struggling airlines industry. Last year, the company saw its total liabilities exceed its total assets by more than RMB 12.6 bln. It also made a net loss of RMB 15.3 bln, based on the local accounting standard, because of falling passenger numbers and massive hedging losses caused by plummeting oil prices.

Following the merger, China Eastern's market share in Shanghai will increase from 35 percent to more than 50 percent. It will also control 30 percent of China's aviation market. According to Citigroup analysts, the price war between the two Shanghai-based airlines had been a major reason for China Eastern's losses so the merger should immediately boost its earnings by RMB 1 bln to RMB 3 bln.

China Eastern's domestic yield per seat is 10 percent and 3 percent lower than that of Air China and China Southern — the two other major national carriers — respectively, according to the analysts. In a prelude to an overhaul of the troubled aviation sector, China in December reshuffled top executives among its three largest state-owned airlines, paving the way for the industry to consolidate. (*China Daily*)

China's Economy in H1:

Better Performed Yet Uneasy to Say Upturn

National Bureau of Statistics of China

On 16 July, 2009, Li Xiaochao, Spokesman of the National Bureau of Statistics of China, hosted a press conference in Beijing, to release the national economy performance data in the first half of the year.

In the first half of 2009, all regions and departments effectively implemented the policies and measures set by the central government on fighting against the global financial crisis and promoting the sound and fast growth of national economy, overcame the difficulties in the progress, the national economy stabilized to recovery with increasing positive changes.

GDP

According to preliminary estimation, in the first half of this year, the gross domestic product (GDP) of China was 13,986.2 billion yuan, a year-on-year increase of 7.1 percent, which was 1.0 percentage point faster than that in the first quarter. In terms of growth by quarters, it was up 6.1 percent for the first quarter, and 7.9 percent for the second. In terms of growth by sectors, the value added of the primary industry was 1,202.5 billion yuan, up by 3.8 percent; that of the secondary industry was 7,007.0 billion yuan, up by 6.6 percent; and that of the tertiary industry was 5,776.7 billion yuan, up by 8.3 percent.

Primary industry

The output of summer grain increased for six consecutive years, and production of animal husbandry industry kept steady growth. The total output of summer grain was 123.35 million tons, an increase of 2.60 million tons, up 2.2 percent, which was the sixth successive year of increased output. Of this total, 2.50 million tons of grain was brought by expanding acreage, which accounted for more than 96 percent of the total increased output. In the first half of this year, the total output of pork, beef and mutton reached 35.80 million tons, a year-on-year growth of 6.3 percent. The output of pork reached 23.63 million tons, up by 8.1 percent. The total stock of pigs rose by 3.9 percent while the number of slaughtered pigs grew by 7.9 percent.

Secondary industry

The industrial production picked up quickly, and the decreasing rate of profits made by industrial enterprises slowed down. In the first half of this year, the total value added of the industrial enterprises above designated size was up 7.0 percent year-on-year (10.7 percent in June), or 9.3 percentage points lower than that in the same period of 2008. Of this total, the growth in the first quarter was 5.1 percent, and that in the second quarter was 9.1 percent. Analysis on different types of enterprises showed that the value added growth of the state-owned and state holding enterprises went up by 1.7 percent; collective enterprises, 5.9 percent; share-holding enterprises, 9.4 percent; and 1.2 percent growth for enterprises funded by foreign investors or investors from Hong Kong, Macao and Taiwan province. The year-on-year growth of heavy industry was 6.6 percent, and 8.2 percent for the light industry. Among the 39 industrial divisions, 36 divisions kept year-on-year growth. In terms of different areas, the growth in eastern, central and western regions went up by 5.9 percent, 6.8 percent and 13.2 percent respectively. The production and marketing of industrial products went on well. In the first half of this year, the sales ratio of industrial products was 97.2 percent.



Outlook from China Q2 Data

Li Wei, Stephen Greena

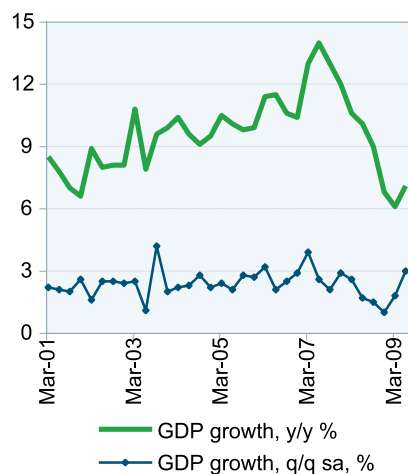
- * Investment boom and industrial recovery support Q2 real GDP growth of 7.9%, above rumour/expectation
- * No sign of policy change from NBS; Beijing remains stimulative
- * Momentum will ebb in H2 a bit, we believe, as new investment project starts fall, but base effects will likely mean higher GDP growth numbers

China's economy has improved more than expected in Q2 2009, largely owing to aggressive policy, which has led to a strong rebound in investment and industrial production, itself also triggered by the end of an inventory drawdown process in Q1. The market is now focused on the possible inflationary threat and when the authorities may decide to significantly rein in the enormous credit expansion. However, given the weakness in public confidence, private demand and the global economy, we believe any adjustment in the next month or two will be marginal. As the recovery becomes more solid in Q3, we expect an orderly winding down of stimulus policies beginning in Q4 or early next year. Table 1 shows June headline data, which we discuss in this note.

Strong Q2 GDP growth

GDP grew by 7.9% year-on-year (y/y) in Q2 2009, up 1.8 percentage points (ppts) from 6.1% y/y in Q1, as Chart 1 shows. On average, GDP grew by 7.1% y/y officially in H1 2009. It is looking increasingly likely that the official target of 8% y/y GDP growth in 2009 is going to be reached. On a quarter-on-quarter (q/q) seasonally-adjusted (sa) basis, we estimate that GDP rose by 3% q/q sa in Q2, up from 1.8% q/q sa prior.

Chart 1: A strong GDP recovery in Q2



Sources: CEIC, SCB Global Research

Table 1: China's May data releases

Growth, y/y	June-09	May-09	H1-09	2008 average
GDP	7.9% (Q2)	6.1% (Q1)	7.1%	9.0%
CPI	-1.7%	-1.4%	-1.1%	5.9%
PPI	-7.8%	-7.2%	-5.9%	6.9%
M2	28.46%	25.74%	21.14%	16.67%
FAI, YTD	35.3%	38.67%	33.6%	26.1%
Industrial value added	10.7%	8.9%	7.0%	12.9%
Retail sales	15.0%	15.2%	15%	21.6%
Exports	-21.4%	-26.4	-21.7%	17.2%
Imports	-13.2%	-25.2%	-25.4%	18.5%
Trade surplus	USD 8.2bn	USD 13.4bn	USD 96.9bn	USD 295.8bn

Sources: NBS, Customs, PBoC, CEIC

The worst is over in trade

Exports fell by 21.4% y/y in June, compared with a fall of 26.4% y/y in May. Imports fell by 13.2% y/y, in June a large improvement compared with a fall of 25.2% y/y in May, as shown in Chart 15. In real terms (using the May deflator, as the June deflator has not been released), exports fell by 16% y/y (22% prior), and imports rose by 9% (-7% prior). The trade sur-

plus narrowed to at USD 8.25bn in June, compared with USD 13.4bn in May. The 12-month rolling surplus dropped slightly to USD 295bn from its peak of USD 318bn in March, as shown in Chart 16, suggesting that China's external imbalance is not getting worse. ☹

(Analysts: Standard Chartered Bank (China) Limited Economists)

Learn from South Korea



— Experiences to Cope with Weakening Export to China

Wang Shouzhen, Luo Yang

Great importance has been attached to Sino-South Korea trade relationship by the South Korean government for the simple reason that China remains its biggest trade partner. Benefited from China's fast economic growth, export from South Korea to China has been rapidly growing with an average annual rate of 30.24% in the past three years. It can not be denied that China's appetite is undoubtedly one of the most important driving forces that fuels South Korea's economic growth. Unfortunately, with the advent of the financial turmoil, trade volume between the two countries has been greatly sliding down since the end of 2008. To deal with the sour situation, a series of measures were timely released by the South Korean government to resolve the problem. Among these measures, some of them deserve our attention and bring us valuable experiences.

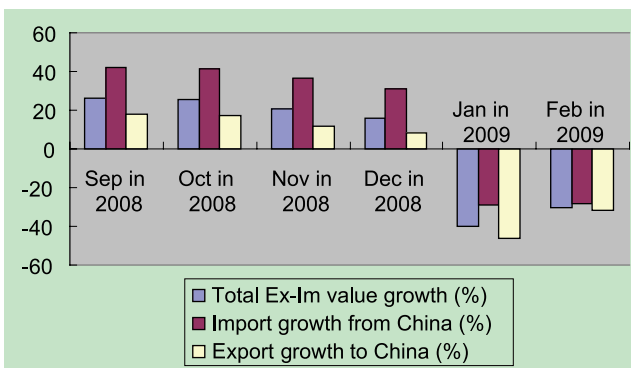
South Korea suffers

China's economic growth began to slow down in the fourth quarter of 2008, which has directly contributed to the drastic Sino-South Korea trade volume contraction. Statistics show that bilateral trade growth rate has decreased from 26.4% in September of 2008 to -40.2% in January and -30.5% in February of 2009 respectively. More frustrating for South Korea was due to the fact that export to China had received an unprecedented blow, with a growth rate of -46.4% in January and -31.8% in February of 2009 separately.

Recently, a research, co-released by the South Korea Trade Association and the South Korea Modern Economic Research Institute, made an estimation of China's demand for some South Korean products under the assumption that China's economic growth rate was only 5% in 2009. According to the research, under the relatively pessimistic expectation, China's demand for South Korean products, such as mining and steel products, was growing in 2008 while the demand for 10 other categories of products suffered a sever decline. Under such circumstances, it would not be surprising to conclude that, except for ships, mining and steel products, export from South Korea to China will end up with a huge plunge in 2009.

The research also argued that China's economic fluctuation had a tremendous impact on South Korea's real economy. In 2007 and 2008, South Korea has been amply rewarded with China's fast-growing economy. It has been estimated that, in China's securing the 8% growth rate efforts, 1.02 million job opportunities have been created in South Korea. Even under gloomier expectation (5% growth rate in 2009), South Korea has still greatly benefited from China's economic growth.

Chart 1 Sino-South Korea Bilateral Trade Growth



Data Source: People's Bank of China

Sino-EU Trade, New Measures for 2009

Xavier Powell

In the last several years, we have been able to observe how China has shown a spectacular economic development. However, the Chinese economy has not been an exception to the global trend and has also suffered from the consequences of the global financial crisis. This has been especially true with the manufacturing and export sector, in particular shoes, toys... that have suffered a strong decline that has provoked some factories to close and the loss of jobs. This led us to question if the Chinese economy can remain strong without depending so much on exports.

The economic figures of the first quarter of the current year did not allow analysts to hold high hopes on an economic recovery. Chinese exports showed a negative tendency; even more accentuated than from the last quarter of 2008. However, there were certain signs that could make us feel optimistic and maybe an economic recovery it is possible sooner than expected. Like this, the economic data from the second quarter of 2009 showed a certain improvement in comparison to the first quarter's data. This has been in great part due to the Chinese government's economic and fiscal stimulus plan. This stimulus plan has become the main pillar for the current year's economic growth. Yet the question that rises is in relation to which are the limits for an economic growth based on public investment and not on private consumption and investment.

Nevertheless, analysts have pointed out that there are also positive signs in relation to private consumption and investment, and also for raw materials imports, but not so much for exports. In fact, exports still drag down economic growth as the World Bank's "China Quarterly Update" points out. The World Bank estimates that the export volumes were still down 20 percent respect a year ago in April-May. However, China still needs to strengthen domestic demand and consumption for a more stable economic growth. But for this to become real is necessary to continue working with its economic and social reforms. This implies that in a short-medium term the Chinese economy growth will still depend on its foreign trade relations.

In this sense, the China-EU trade relations are essential for China's economic growth. The EU is right now China's largest trade partner, the largest source of technology introduction and the fourth largest source of investment, while China is EU's second largest trade partner. Their bilateral trade reached during the first semester of 2009 a volume of US\$159.970 million, approximately a 21% less respect the first semester of 2008. For this reason, the Chinese government has sent on July a business delegation formed of Chinese entrepreneurs and led by the Vice Minister of Commerce, Gao Hucheng, to European Union countries in order to promote trade and investment cooperation between EU and China. This kind of initiatives



have as main goal to call the attention for a more balance trade relation, but also have to be a platform to create more trade and investment opportunities.

However, China-EU trade relationship has several critical points that have to be overcome through the cooperation of both parts. While China opens its markets to the world, has to work also to improve some aspects that will help to improve trade with foreign countries and gain also the trust of foreign companies and consumers.

For instance, China's legal system is still far away from being complete and that can be perceived by foreign companies as legal system that is ineffective and lacks effective enforcement, especially when it comes to intellectual property rights protection.

Other keys issues that China-EU Trade relationship has to face are the discussions on how to gain a better market access for their companies and especially for small and medium enterprises. In that respect, the EU has announced that will open a SME center by the end of the year that will give advice to this kind of companies.

During the High Level Economic Trade Dialogue between EU and China that had place last May, it was pointed out that China and EU have to share efforts to improve consumer product safety and that trade between both parties can be a way for rapid deployment of renewable energies. ☺

(Author: Graduated from International MBA program of Peking University)



Economists Concern about China's Reform and Revitalization

Li Zhen, Guo Yan

The year 2009 is of great historic significance for China which marks the 60th anniversary of this newly emerging nation. Over the past six decades, China's economy has been invariably experiencing reform and revitalization all along its road to prosperity and power. At this crucial moment, it is extremely meaningful to look back on what we have already achieved in the past and decide what we must do in the future.

In 2009, global economy is still staggering its way to an economic recovery. China, after 30 years of globalization, is no exception. What will the global economy expect in the coming few years? Sound recovery or a deeper recession? 2009 China Economic Forum, opened on July 3 in Beijing, offered a chance to answer that call. Themed on "reform and revitalization", economists from home and abroad shared their ideas on the world economic winter in this hot summer. Sponsored by Chinese Academy of Social Sciences (CASS), economists from China, U.S., Russia and Japan have been invited to participate in the forum. Some valuable

wisdom collected at the forum is as follows:

John Rutledge: China has been consistently driving the world development.



Dr. John Rutledge, the Economic Adviser for the Former Two U.S. Presidents

As the top economic adviser of two former presidents, John Rutledge argued that Sino-US relationship was very important in the contemporary world which had been playing a constructive role to the global

economy. Under such background, the two countries should seek more cooperation in the future. According to him, one of the key issues that concerns leaders of both countries is how to deal with China's large foreign exchange reserves. John Rutledge pointed out that Chinese state-owned companies' recent investment in foreign countries was a very active step which was truly helpful for China to further go global. In his speech, John Rutledge also made it clear that it was known to all that China had been playing an active role in promoting world economic development. It was absolutely right for China to spare no efforts to develop IT industry, education and service industry.

Fan Gang: We are faced with post-crisis challenges.

At the forum, economist Fan Gang focused his speech on post-crisis challenges that we would face. He said that another Great Depression had been effectively kept at bay through human being's joint efforts. Much attention



Im/Ex Shrinking Slow Down in June

On July 10, General Administration of Customs of the People's Republic of China released the profile of China foreign trade import and export in June and the first half of this year.

The statistics from customs show that, the total import and export value for June amounted to US\$182.57 billion, 17.7% decreasing compared with the same period last year, 11.2% growth month-on-month. Among the total value, the export value amounted to US\$95.41 billion, down 21.4% year-on-year, 7.5% increase month-on-month, while the import US\$87.16 billion, 13.2% decreased year-on-year, 15.6% growth month-on-month. (See Table 1)

Table 1 Brief on China's import and export in Jun 2009

Unit: Billion USD

Item	Jun.		Jan. - Jun.	
	Ab- solute Value	In- crease ±%	Ab- solute Value	In- crease ±%
Total Import and Export Value	182.57	-17.7	946.12	-23.5
Total Export Value	95.41	-21.4	521.53	-21.8
Total Import Value	87.16	-13.2	424.60	-25.4
Import and Export Balance (surplus is +; deficit is -)	8.25	-	96.93	-

According to the customs' statistics, the total import and export value for the first half year amounted to US\$946.12 billion, 23.5% decreasing compared with the

same period last year. Among the total value, the export value amounted to US\$521.5 billion, down 21.8% year-on-year, while the import US\$424.6 billion, 25.4% decreased year-on-year. And the trade surplus in the first half of the year achieved US\$96.94 billion, 1.3% fall year-on-year, a net loss of US\$1.3 billion. (See Table 2, Chart 1 & 2)

Table 2 Brief on China's import and export of H1, 2009

Unit: Billion USD

Month	Item	Ab- solute Value	In- crease ±%
Jan.	Total Import and Export Value	141.79	-29.1
	Total Export Value	90.39	-17.5
	Total Import Value	51.41	-43.1
Feb.	Total Import and Export Value	124.93	-25.0
	Total Export Value	64.86	-25.7
	Total Import Value	60.07	-24.1
Mar.	Total Import and Export Value	162.02	-20.9
	Total Export Value	90.29	-17.1
	Total Import Value	71.73	-25.1
Apr.	Total Import and Export Value	170.73	-22.8
	Total Export Value	91.94	-22.6
	Total Import Value	78.80	-23.0
May	Total Import and Export Value	164.13	-25.9
	Total Export Value	88.76	-26.4
	Total Import Value	75.37	-25.2
Jun.	Total Import and Export Value	182.57	-17.7
	Total Export Value	95.41	-21.4
	Total Import Value	87.16	-13.2



Qinghai, the Green Sea

Named after Qinghai Lake, the largest inland salt-water lake in China, Qinghai Province is located in the northeastern part of the Qinghai-Tibetan Plateau in western China. Qinghai, owing to its location in the heart of China, is close to Mongolia and near the Silk Road.

Qinghai covers an area of 720,000 square kilometers, which makes it the fourth largest province in China. Its total population is some 5 million, among which Han, Tibetan, Tu, Hui, Salar and Mongolian minority ethnic groups are represented. Visitors are not only fascinated by the traditional festivities of different minority ethnic groups, but also by their unique cultures and folk traditions. Outside the two main cities — Golmud and Xining — population centers are tiny villages and towns, scattered along the desolate Tibetan Plateau.

Qinghai has some of the largest pasturelands in China. Many yaks and sheep are herded by Tibetan and Mongolian nomads. The prefectures of Haidong and Huangnan consist mostly of farming communities. The far northwest region of Qinghai is home to the Chaidam Basin which is one of the largest deserts in China.

Xining, the gateway to the Tibetan Plateau

The capital city Xining acts as one of the major gateways to the Tibetan Plateau. It is an ancient highland city on the Yellow River which offers many scenic spots and historical sites. Although the city itself has a strong



Islamic flavor, as it is home to many Hui people, you will start getting a more Tibetan feel as you move away from the city.

There are azure sky and clear water. It is widely considered to be a perfect summer resort combining the brilliance of nature and culture.

The Xining region is also replete with natural scenic attractions. One is the Riyue (Sun and Moon) Mountain which divides Qinghai Province into two parts - the stock-raising area and the farming area, and it is also the watershed of Qinghai-Tibet Plateau and Loess Plateau.

About 35 kilometers west of Xining City in Datong County, you can experience the magical power of Laoye Mountain.

Travel around

Snow-covered mountains, icy peaks, deserts, vast pastures and sparkling lakes mesmerize the visitors, while flocks of rare birds and animals dot this unique and colorful natural landscape.

Two of Qinghai's biggest highlights, Ta'er Monastery (Kumbum Monastery), which is considered one of the six great monasteries of Gelugpa in Tibetan Buddhism and vast Qinghai Lake, attract nature lovers who enjoy camping, hiking and bird-watching as well as people who have a fascination with Buddhism.

■ Ta'er Monastery

As the religious activity center of both monks and followers of the Yellow Hat Sect (also named Gelugpa Sect, a branch of Tibetan Buddhism), the Ta'er Monastery (Kumbum Monastery) is located in Huangzhong County, Qinghai Province, 25 kilometers (about 16 miles) away from the capital city Xining.

In order to commemorate Tsong Khapa (1357—1419), founder of the Yellow Hat Sect, the Ta'er Monastery was built in 1577 more than 150 years after his death. Now the Ta'er Monastery is considered a sacred place in China.

In the Tibetan language, Ta'er Monastery is called "gongben", which means "10,000 figures of Buddha". During its long 400 years of history, it



has gradually become a place of interest for its distinct ethnic color and native style. The whole area covers more than 144 thousand square meters with mountains surrounding it. It has 9,300 rooms and 52 halls. Just judging from these figures, you can imagine what a splendid place it is.

The Ta'er Monastery is a group of fine buildings in a combination of both the Han and Tibetan styles of architecture on the mountain slopes. It has lofty temples and halls rising one upon another. The palace buildings, Buddhist halls, sleeping quarters, as well as the courtyards echo each other and thus enhance the beauty of the whole area.





Among so many buildings, the Great Hall of the Golden Roof and the Great Hall of Meditation are the main parts. As the center core building, the Great Hall of the Golden Roof is in the middle of the monastery. Its colorful gates, which are different in length, are carved into various flower patterns and painted with multifarious fresh colors. The surfaces of the walls are covered with green ceramic tiles and embedded with countless pearls, agates, and gems, making the whole hall sparkle.

Inside the hall, there is a silver tower built to commemorate Tsong Khapa. This tower is also embedded with many kinds of jewels and wrapped with ten layers of pure white Hada (raw silk fabric presented to exalted guests to express purity, honesty and respect) to show its grandness. In front of the tower golden and silver lights and old flasks are displayed with more than 5,000 small golden figures of Buddha surrounding them, which enhance the stateliness of the Tsong Khapa's statue in the shrine. In the ark behind the hall, the treasures of the Yellow Hat Sect are stored. They are considered very precious relics of the Ta'er Monastery.

The Great Hall of Meditation is the authoritative institution for the religious organization of the monastery. Long and short pillars are carved with beautiful patterns and swathed with colorful felts on which there are embroideries and long narrow flags for decoration. Hanging from all four walls, there are lively and unique pictures of the story of Buddhism and religious life.





Local Confidence

— Global Opportunities

Mark Andrew Mihorean

Confidence in your own professional judgement; that's one goal all internationally-minded business executives need to embrace. Far too often, management teams spend a great deal of time and energy looking for "outside solutions", or transplanting foreign business models into their strategic plans (which may or not be suitable for the context). Instead, sometimes the 'best practice' might be the one closest at hand; one's own professional judgement.

Today, Chinese business leaders have an opportunity to introduce new ways of doing business to the international community. Although not commonly discussed in the Western media, there is room for Chinese solutions, innovation, and business models, to sit alongside Western practices. Currently, many well-developed industrial economies are facing recessionary times and structural turbulence that could eventually remove their well-forged competitive advantages. Consequently, some business people might feel commercially threatened by the presence of more Chinese enterprises. Fortunately not all people think like this, and the benefits of Foreign Trade persist. In fact, many Western businesses are now benefiting from lessons learned from a decade or more of observing how Chinese people conduct businesses, inside and outside of China. Several, once untouchable giants of Western business, must now overhaul themselves and improve their strategic operations to compete with Chinese businesses; or disappear. It is becoming a matter of commercial survival; all international executives need to pay attention to Chinese businesses around the world.

Important international business books that highlight China's growing influence have been flying off Western bookshop shelves for some time. Popular selections like *The Chinese Century: The Rising Chinese Economy and Its Impact on the Global Economy, the Balance of Power, and Your Job* (Shenkar, Oded, 2004. Wharton School Publishing) and

China Inc.: How The Rise of the Next Superpower Challenges America and the World (Fishman, Ted, 2005. Scribner Ltd.) were written as "wake-up" calls for Western business executives. There is also a sense of urgency for corporate executives to accurately forecast how international business will be affected by these emerging trends. Whether trading directly with China or not, global executives should not ignore the professional dynamism coming out of China today. Lean, productive, and constantly improving business operations inside China, provide evidence of excellent Chinese models of business.

In traveling around China, one can encounter effective business strategies, processes, operations, and attitudes that might shock some Western business analysts; particularly those analysts who have never visited China. Sometimes the indigenous business models, or local standards, are actually much better than long-standing overseas "best practices". This is what Chinese business executives should recognize; it is a new threshold of opportunity that is in their midst. The following are a few quick examples of this shift in business know-how that is being orchestrated by modern Chinese business executives:

- **Changing Technologies:** Whether it is YUHUA's newest Android mobile phone technology, the HD NVD Chinese high definition discs, rapidly improving broadband reliability, research and development of Solar Panels, Wind Farms, or the innovative BYD electric cars, China's quiet technological achievements are numerous and impressive. Now many Chinese businesses have the potential to set world-class standards in their areas of expertise. These developing technologies and associated businesses are being led by cohesive, hardworking management teams. It is this kind of "confidence" that business executives from China can carry with them around the world.

However, if a person only relies upon analyses from 'top' international business

schools or magazines, one might get the impression that China needs to follow a Western process of economic development. (It does not.) One only needs to travel between Beijing, Shanghai, Guangzhou, or Shenzhen, to any major international hub in the Western Hemisphere, and the actual situation will be quite obvious. One party is rapidly moving ahead technologically; the other is entrenching itself to protect its historic ranking. The leapfrogging technologies and rising management capabilities seen in China today will undoubtedly continue to influence international business trends positively.

- **Online Travel Providers:** Whether one chooses *E-long.net*, *Mangocity.com*, *Ctrip.com* or another Chinese provider, most non-Chinese people would probably be impressed if they tried one of these providers. Speaking from my own experience, having traveled extensively over the years, there is simply nothing better (in terms of Service) than what is coming out of China today.

One Sunday night, close to midnight, I recently booked an airline ticket online; that transaction, in and of itself, represents nothing globally outstanding. However, within a few minutes of having booked the ticket, I received an electronic confirmation, AND (in the case of *E-long.net*), I also received a long-distance telephone call (after midnight) from a friendly multilingual service agent. (I challenge people to try to find a non-Chinese travel service that surpasses this level of Service.) I have used all of the top four Chinese online travel sites and have been thoroughly impressed by each one of them. Return visits to their websites shows a commitment to outstanding Customer Service, constant improvements and a genuine desire to give customers exactly what they want, without any nonsense. The Service from these online travel platforms is excellent – their business models work. This is just one example of how Chinese businesses are pushing the boundaries of international business standards. It would be wise for

Investment Projects in Western CHINA

Equipment Manufacturing Sector

I. Project Name

Radial Tires Production Project

II. Project Implementation Agency

Shaanxi Yanchang Petroleum (Group) Co., Ltd., founded in 1905, is one of the top four enterprises with the qualification of exploration and exploitation of oil and natural gas in China. With registered capital of RMB 10 billion, it is subordinated to Shaanxi Provincial Government.

III. Project Description

It is proposed to build the production line for radial tires in Xianyang City. After the Project is completed, the annual output will be 4 million loading radial tires (including special tires), 4 million light-truck radial tires, and 12 million passenger-car radial tires; Of which: in the Stage-I works, the annual output is 2 million full-steel radial tires and 5 million semi-steel radial tires. The Project has been kicked off, and it is estimated that Stage-I works will be put into operation in December 2010, and the whole project will be completed in April 2013.

IV. Total Investment and Cooperation Form

Total investment of the project is RMB 4856.38 million. Cooperation form: joint venture or cooperation

V. Anticipation of Market and Analysis of Investment Return

After the project meets its production target, the annual sales income of RMB 10203 million and profit of RMB 1168 million will be realized. Annual profit after tax is about RMB 876 million. The investment profit rate is 34.43% and the internal rate of return of the whole investment is 20.24% (after tax).

Contact Person: Wang Puguang

Telephone: +86-29-88336971

Fax: +86-29-88336971

Address: No. 1, Guangtai Road, Xi'an High-tech Industrial and Development Zone, 710075

I. Project Name

Construction Project of 1.5 million sets of Automobile Safety Glass Production Line

II. Project Implementation Agency

Weicheng District People's Government, Xianyang

III. Project Description

The project covers an area of 200 mu in machinery industry park at Weihe River North Bank Industry Corridor. By using sufficient raw materials supplied by Shaanxi Lanxing Glass Co., Ltd, purchasing related production equipment, it is planned to build car glass production line with annual production capacity of 1.5 million set; meanwhile, it is planned to build a Low-E production line with annual Low-E coating glass of 1.4 million m².

IV. Total Investment and Cooperation Form

The total investment of the project is 650 million Yuan. Cooperation form: joint venture, cooperation or construction with sole investment

V. Anticipation of Market and Analysis of Investment Return

After the project is completed, the automobile safety glass sales income is 639.71 million Yuan, profit of 177.96 million Yuan, tax and profit of 51.31 million Yuan. The sales income of Low-E glass is 207.79 million Yuan, profit 48.71 million Yuan and tax 14.96 million Yuan.

Contact Person: Wang Xiaolian

Telephone: +86-29-33220731

Fax: +86-29-33220731

Address: Weicheng District People's Government, Xianyang City, 712000

I. Project Name

Production Base Construction Project of Automobile Parts and Complete Equipment for Power Transmission

II. Project Implementation Agency

Founded in 1965, Shaanxi Shankai Electric Equipment Group Co., Ltd, former Shaanxi Switch Plant, is high and low voltage switch manufacturing enterprise.

III. Project Description

The project is planned to build no-inner-tube production line in the industry park of Baoji High-Tech Industries Development Zone which can produce 2 million sets of spoke; it also is planned to build automobile casting production line with annual production capacity of 5000 tons. In addition, it is planned to build a production base of complete set equipment for power transmission.

IV. Total Investment and Cooperation Form

Total investment of the project is 480 million Yuan including fixed asset investment of 400 million Yuan, fluid capital of 30 million Yuan, the interests of 15 million Yuan, preparation cost of 15 million Yuan and other cost of 20 million Yuan. The project adopts cooperation manner of cooperation or joint venture.

V. Anticipation of Market and Analysis of Investment Return

After the completion of the project, the sales value is estimated to be 2.8 billion Yuan and total profit 150 million Yuan.

Contact Person: Huang Quanli

Telephone: +86-917-8777788

Fax: +86-917-8662682

E-mail: goobinn@sina.com

I. Project Name

Light/Mini-truck Speed Changer Industrialization Construction Project

II. Project Implementation Agency

Shaanxi Fast Auto Drive Group Company

III. Project Description

It is proposed to acquire 200mu land in Caijiapo Industrial Park of Baoji City to build 50,000m² workshop, purchase the advanced machining and testing devices, build the production line for key spare parts such as shell, shafts and gears. It will gradually expand and transform the production, and eventually build two assembly lines, with annual output of 300,000 sets of light/mini-truck gearboxes. The project construction period is three years.

IV. Total Investment and Cooperation Form

Total investment of the project is 300 million Yuan. Cooperation form: joint venture, cooperation or other.

V. Anticipation of Market and Analysis of Investment Return

In Chinese light/mini-truck market, the annual output and sales volume have exceeded 1.2 million, and remained the steady rising trend, so the market is promising. Relying on the advantages of design, development, manufacturing and sales in medium/heavy gearboxes, the Group will

I. Project Name

Parts Production Projects of Anti-blocking Brake System of Heavy Truck

II. Project Implementation Agency

Shaanxi Caijiapo Economic Technological Development Zone Co., Ltd. Shaanxi Caijiapo Economic Technological Development Zone is a provincial level development zone approved by Shaanxi Provincial People's Government in March 1995. The registered capital of the company is 101 million Yuan engaging in development and introduction. It is corporate body.

III. Project Description

The project is planned to build a parts production line of antiblocking brake system of heavy Truck in Shaanxi Caijiapo Economic Technological Development Zone by introducing advanced production technology and inspection equipment. It can produce 200,000 sets of Antilock Braking System, 300,000 sets of Disc Brakes and 1 million sets of non-asbestos brake lining.

IV. Total Investment and Cooperation Form

Total investment of the project is 190 million Yuan. Cooperation form: joint venture, cooperation or construction with sole investment by investors.

V. Anticipation of Market and Analysis of Investment Return

In future several years, the heavy-duty truck in China will increase at a speed of 12-17% and it can produce 500,000-550,000 vehicles. After the completion of the project, the sales income of the project can reach 380 million Yuan, profit and tax 60 million Yuan. The investment recovery period is 3.5 years and the internal rate of return is 26%.

Contact Person: Zhang Xiaoting

Telephone: +86-917-8561517

Fax: +86-917-8561608

Address: East of Xisan Road, Shaanxi Caijiapo Economic Technological Development Zone, 722405

E-mail: shanxi-cjp@163.com

I. Project Name

Car Brake Production Project

II. Project Implementation Agency

Shaanxi Caijiapo Economic and Tech-

nological Development Zone Corporation. Caijiapo Economic and Technological Development Zone was approved as provincial development zone by the provincial government in March 1995. With registered capital of RMB 101 million, Caijiapo Economic and Technological Development Corporation is an economic entity with legal personality, mainly engaging in introduction of development.

III. Project Description

Along with the increase of the output of entire cars, the demands of domestic heavy-duty car enterprises for brakes are increasing too. The Project, giving full play to the industry's advantages and meeting the demands of the entire cars, aims to build the production line for car brakes in Caijiapo Economic and Technological Development Zone. After the Project is completed, the annual output will be 3.9 million brakes, 900,000 brake drums and 800,000 wheel hubs, and total production capacity can reach 6.4 million.

IV. Total Investment and Cooperation Form

Total investment of the project is 160 million Yuan. Cooperation form: joint venture, cooperation or construction with sole investment by investors.

V. Anticipation of Market and Analysis of Investment Return

It is estimated that the demands for car brakes are larger, thus the direct supply of car brakes to Shaanxi Automobile Group from Caijiapo will face huger development opportunities. After the Project is put into operation, the annual sales income will reach up to RMB 550 million and profit tax up to RMB 80 million. The payback period of investment is 4.5 years and the internal earning ratio will be 21%.

Contact Person: Shen Gang

Telephone: +86-917-8561517

Fax: +86-917-8561608

Address: East of Xisan Road, Shaanxi Caijiapo Economic Technological Development Zone, 722405

E-mail: shanxi-cjp@163.com

I. Project Name

100,000 t/y Lost Foam Casting Project

II. Project Implementation Agency

Baoji Retainer Automobile Parts Co., Ltd. founded in 1985 and the company has parts subsidiary company and foundry subsidiary company. The production value exceed 100 million Yuan.

III. Project Description

Baoji Retainer Automobile Parts Co., Ltd., with 500,000 sets of heavy-duty car spare parts, has utilized the lost foam casting technique to produce more than 3,000 tons high-quality ball iron castings. It is

proposed to build the car parts casting project in the Car Industrial Park of Baoji Hi-tech Industries Development Zone, and utilize the lost foam casting technique to produce car part castings, with annual output of 100,000 tons.

IV. Total Investment and Cooperation Form

Total investment of the project is 150 million Yuan. Cooperation form: joint venture, or cooperation.

V. Anticipation of Market and Analysis of Investment Return

After the project meets its production target, the annual sales income is estimated to be 350 million Yuan and profit and tax 28 million Yuan.

Contact Person: Shangguan Zheng

Telephone: +86-917-8561517

Fax: +86-917-8561608

Address: Automobile Industry Park of Baoji Hi-tech Industries Development Zone, 722405

I. Project Name

Hydraulic System Production Line of Self- Unloading Vehicles

II. Project Implementation Agency

Shaanxi Tongli Special-use Vehicles Co., Ltd. is a major subsidiary company and important composition of Shaanxi Automobile Group Co., Ltd. The company has a registered capital of 35.65 million Yuan and a covered area of 430 mu. Based on the technical force and market advantages of Shaanxi Automobile Group Co., Ltd, The Company is specializing in production of heavy vehicle parts and design and manufacturing of various special-use vehicles

III. Project Description

The project is planned to build hydraulic system production line of self-unloading vehicles which can produce 30,000 pieces of oil cylinder, pump and valve for self-unloading vehicles use.

IV. Total Investment and Cooperation Form

Total investment of the project is 120 million Yuan. Cooperation form: joint venture, cooperative development for production.

V. Anticipation of Market and Analysis of Investment Return

As the infrastructure construction strength is enhanced, the demand of heavy engineering transporter become larger and larger, which provide a broad market for oil cylinder, pump and valve for self-unloading vehicles use. After the project meets its product efficiency, the sales income is estimated to be 250 million Yuan and the investment recovery period is 4.5 years and internal rate of return is 20%.

Contact Person: Song Hongwei

Telephone: +86-917-8561517

Fax: +86-917-8561608

Address: East of Xisan Road, Shaanxi Caijiapo Economic Technological Development Zone, 722405

E-mail: shanxi-cjp@163.com

I. Project Name

Driver Cab's Hydraulic Pressure Reversal Production Project

II. Project Implementation Agency

Shaanxi Caijiapo Economic Technological Development Zone Co., Ltd. Shaanxi Caijiapo Economic Technological Development Zone is a provincial level development zone approved by Shaanxi Provincial People's Government in March 1995. The registered capital of the company is 101 million Yuan engaging in development and introduction. It is corporate body.

III. Project Description

Driver cab's hydraulic pressure reversal is an important auxiliary part of heavy truck. The Project, located in Caijiapo Economic and Technological Development Zone, covers an area of 200mu, and aims to build the production line for hydraulic tumblers in driver's cabin, providing accessories for Shaanxi Automobile Group.

IV. Total Investment and Cooperation Form

Total investment of the project is 120 million Yuan. Cooperation form: joint venture, cooperation or construction with sole investment by investors.

V. Anticipation of Market and Analysis of Investment Return

In the following several years, China's demands for heavy trucks will be further accelerated. By 2010, the production capacity of Shaanxi Automobile Group will reach more than 100,000, and the demands for hydraulic tumblers will become larger and larger. The Project can directly provide driver cab's hydraulic pressure reversal for Shaanxi Automobile Group. After the Project is completed, the estimated annual sales income will reach RMB 300 million. The payback period of investment is 4.5 years, and the internal rate of return is 22%.

Contact Person: Shen Gang

Telephone: +86-917-8561517

Fax: +86-917-8561608

Address: East of Xisan Road, Shaanxi Caijiapo Economic Technological Development Zone, 722405

E-mail: shanxi-cjp@163.com

I. Project Name

Car Inner Ornament Production Project

II. Project Implementation Agency

Baoji Tianrui Inner Vehicle Ornament Co., Ltd., is a professional supported enterprise of Shaanxi Heavy Duty Vehicles Company, aiming at Sitaier, Delong. Its products are instrument panel, absorbing parts, heat shield of engine, etc.

III. Project Description

The project is planned to build car inner ornament production project in Jingwei Industry Park of Xi'an Economic Technologies Development Zone. It has established close relationship with Shaanxi Heavy Duty Vehicles Company. It aims at the production of inner ornament, ceiling joist products of heavy truck and saloon car. After it meets its production target, it can produce 150,000 sets of inner ornament a year.

IV. Total Investment and Cooperation Form

Total investment of the project is 120 million Yuan. Cooperation form: joint venture or cooperation.

V. Anticipation of Market and Analysis of Investment Return

After the completion, it can realize sales income of 320 million Yuan and tax contribution of about 44.8 million Yuan. The investment can be recovered within 8 years.

Contact Person: Zhou Weitao

Telephone: +86-29-86527432 +86-13772158278

Fax: +86-29-86521102

I. Project Name

Special-purpose Vehicle Wheel Production Project

II. Project Implementation Agency

Located in Caijiapo Economic Technologies Development Zone, Hongxin Vehicle Parts is a private enterprise specializing in production, sales and R&D of automobile parts. It has a registered capital of 10 million Yuan.

III. Project Description

It is planned to build a special-purpose vehicle wheel production project in Baoji Caijiapo Economic Technologies Development Zone with a covered area of 70 mu. It can produce 200,000 special-purpose vehicle wheels and supply supported service to Shaanxi Automobile Group Co., Ltd

IV. Total Investment and Cooperation Form

Total investment of the project is 75.27 million Yuan. Cooperation form: joint venture or cooperation.

V. Anticipation of Market and Analysis of Investment Return

Shaanxi Automobile Group Co., Ltd completed production and market-

ing task of 76000 vehicles in 2008. In 2012, it is estimated to produce 100,000 vehicles, which need 1.1 million wheels. The project has broad development prospect. After the project meets its production efficiency, it can realize sales income of 108 million Yuan, tax of 8.54 million Yuan and profit of 15.98 million Yuan. The investment recovery period is 5 years.

Contact Person: Song Hongwei

Telephone: +86-917-8561517

Fax: +86-917-8561608

Address: East of Xisan Road, Shaanxi Caijiapo Economic Technological Development Zone, 722405

E-mail: shanxi-cjp@163.com

I. Project Name

Wheel Boss, Gear Box and Sand-coated Iron-Mould Production Line Project

II. Project Implementation Agency

Baoji Huaqiang Industrial Trading Co., Ltd., with total assets of RMB 180 million, has formed an annual production capacity of 80,000 heavy-duty car parts, 200,000 axle-driven shells and 30,000 tons of casting products. It has introduced the production line for heavy-duty car axle-driven shells from Korean DEAWOO, providing more than 500 kinds of axle-driven shells for Shaanxi Automobile Group and Shaanxi Hande Axle Co., Ltd., etc.

III. Project Description

It is proposed to build the workshop, power distribution system, smelting system and molding system, purchase relevant production equipments and set up six iron-type sand-coverage molding lines in Caijiapo Economic and Technological Development Zone of Baoji City. After the Project is completed, the annual output will be 35,000 tons of wheel hubs and gearbox precision castings.

IV. Total Investment and Cooperation Form

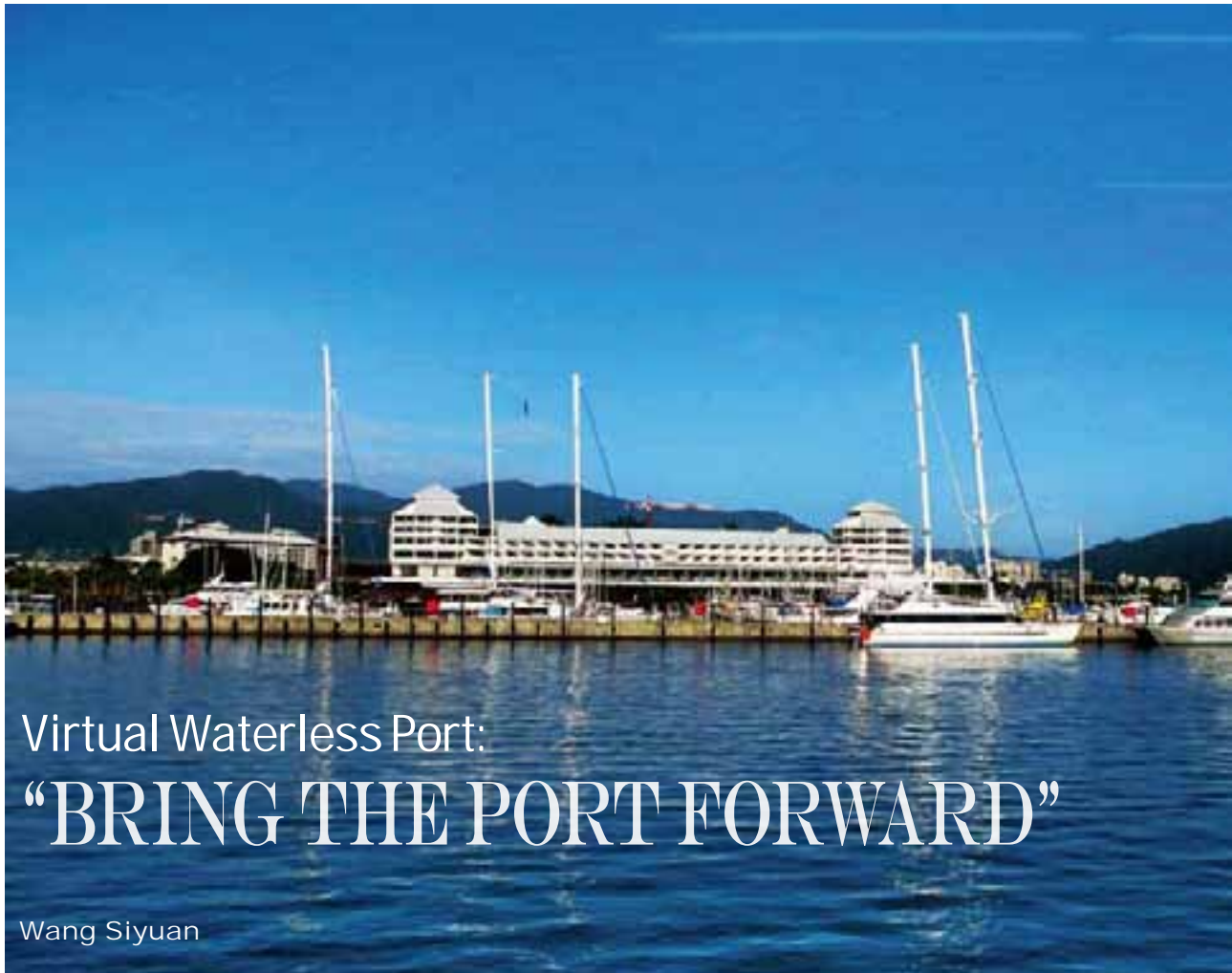
Total investment of the project is 60 million Yuan. It is planned to introduce 25 million Yuan through investment promotion. Cooperation form: stock participation or cooperation.

V. Anticipation of Market and Analysis of Investment Return

After the project is put into production, the newly increased production value is 219 million Yuan and newly increased tax is 23 million Yuan. The investment recovery period is 3 years. The return rate is 7%.

Contact Person: Zhang Guosheng, Li Cunlin

Telephone: +86-917-8777111



Virtual Waterless Port: “BRING THE PORT FORWARD”

Wang Siyuan

To deal with the crisis, the central government of China carried out “ten major industries stimulating programme”, which includes logistics and information industry. Lifting the development of logistics and information industry to a level of national strategy, it shows that the central governments is paying great attention to construct modern logistics service system, cut the costs and improve efficiency, bringing an opportunity for Chinese logistics industry.

Based on the years’ experiences in this industry, drawing lessons from the foreign logistics industry development experiences and combining the information industry, high technology and logistics service system, Kang Chunshu, CEO of shippingchina.com, innovatively brings out an idea “virtual waterless port”, in combination of the actual situation in China.

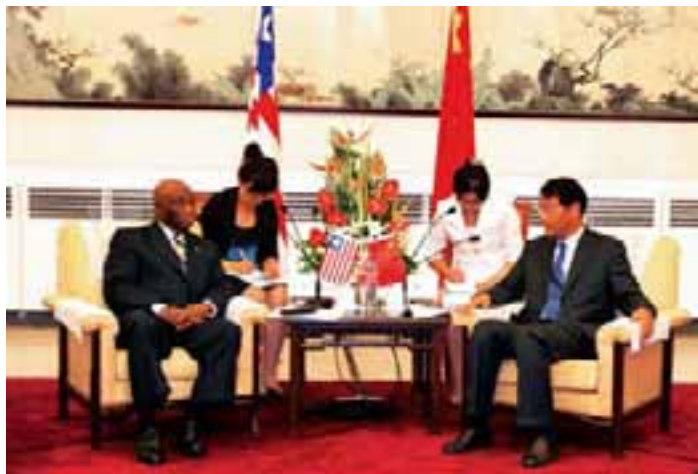
Explore the inner land market and develop waterless port

Deepening economic globalization and the adjustment in international trade and transportation customs make modern ports a link of the supply chain. How to secure the broader economic hinterland and cargo source will be an important task for port operators. Waterless ports, a kind of modern logistics center in inner land but with similar functions of coastal ports, comes to surface.

Chang De, board chairman and president of Qingdao Port Group, said,

waterless port refers to port offices in inland, which is an effective way to collect cargos and in line with Chinese central government’s overall economic development plan, meaning the rise of Central China and Western Development. “Early in 1995, Qingdao Port began to develop inland market, and till now we have 15 inland agent offices, in Xinjiang, the farthest one, in Chongqing and Chengdu in Southeast China, and also in Lanzhou, Xi’an and Zhengzhou and so on. The decision that to develop inland container market together with the customs and inland agencies has been proved a workable strategy, and inland market has great potential, which had a good support to the increase in container through-

China-Liberia Investment and Trade Forum Held



A talk was carried on between Boakai, the Vice-President of Liberia, and Zhangwei, the Chairman of CCPIT.

On the afternoon of July 9, Boakai, the Vice-President of Liberia who took a state visit to China, attended Sino-Liberia Investment and Trade Forum sponsored by CCPIT. And a talk was carried on between Boakai, the Vice-President of Liberia, and Zhangwei, the Chairman of CCPIT.

Zhang Wei said the bilateral relation of China and Liberia have developed smoothly, especially in the economy and trade. The bilateral trade volume hit more than US\$1.1 billion in 2008, and more potentials for the very future.

Zhang also said that faced with the current global financial crisis, it is necessary for Chinese companies to strengthen cooperation with Africa, including Liberia on free trade.

Boakai said that it was his first visit to China, and got amazed by China's rapid economy in recent years.

And Boakai pointed out that the Liberian economy mainly relied on agriculture, thus China and Liberia should enhance cooperation on agriculture, energy, minerals, forestry and other fields, to fully mobilize the enthusiasm of

the enterprises of both sides. And a great number of business opportunities are hidden in Liberia's post-war reconstruction.

Besides, Chinese companies including Huawei, ZTE, China Metallurgical Union exchanged their views on bilateral economic exchange and trade cooperation.

Liberia is a member of the Economic Community of West African States (ECOWAS). CCPIT and ECOWAS made more visits to each other after the successfully hold Sino-ECOWAS Economy and Trade Forum in Beijing and Wuhan last year. More and more Chinese enterprises go to West Africa for a business opportunity. ©

Preparing for the China-ASEAN Business and Investment Summit

On July 3, 2009, liaison officers meeting for the Sixth China-ASEAN Business and Investment Summit hosted by CCPIT was held in Beijing. The summit liaison officers coming from Cambodia, Indonesia, Laos, Myanmar, Vietnam and other countries, the Embassy officials in China of Thailand, Malaysia, Brunei, the Philippines and other countries, and the related Chinese officials, attended the meeting.

Yu Ping, the Vice Chairman of CCPIT, said the former five-time business and investment summit achieved good results, however a big challenge existing in the coming sixth session as the still ongoing financial crisis. But still that China-ASEAN Free Trade Area negotiation will be completed next year is worth expectation.

Combined with the chances and challenges, Yu gave five pieces of advice to the summit preparation: first, to send invitation widely to all parts to attend the summit; second, to improve the summit operation mechanism to promote sustainable development; third, to enrich the meeting content and launch more highlights; fourth, to strengthen the promotion activities, aiming to gain more influence; and the last, to form a market-oriented operation system and build up a long-term service chain.

The officials from various countries attended the meeting showed their support for the six session summit.

The 6th China-ASEAN Business and Investment Summit will be held in Nanning, capital city of Guangxi Province on October 20 in 2009. ©



China Fairs & Expos

Textile

The 24th China (Dalian) International Garment and Textile Exhibition

Duration: August 28-August 30, 2009

Frequency: Yearly

Year of the First Event: 1988

Venue: Dalilan Xinghai Convention and Exhibition Center, Dalian World Expo Plaza

Exhibits: women's garment, men's garment, leisure garment, leather garment, underwear, garment accessories, cloth, auxiliary materials, household textile, textile machinery, garment equipment, etc

Web: www.cigf.com.cn

Host: Ministry of Commerce; China Textile Industry Association, People's Government of Dalian

Organizer: Dalian Foreign Trade and Economic Cooperation Bureau; Dalian International Garment Exhibition Co., Ltd

Add: F3, World Expo Plaza, No.10 F Zone, Xinhai Plaza, Shahekou District, Dalian, Liaoning, China, 116023

Tel: 86-411-84892803

Fax: 86-411-84892900

Email: sy@cigf.com.cn

Contact Person: Sun Yan, Jiang Tao



Middle Road First Section, Chengdu, Sichuan, China, 610015

Tel: 86-28-86279755

Fax: 86-28-86280491

Email: cdiff@neweastfair.com



The 2009 China International Construction Eco, Building Materials and Urban Services Exhibition

Duration: August 18-August 20, 2009

Frequency: Yearly

Venue: China International Exhibition Center

Exhibits: green building materials, energy-saving and eco-renewable materials and technology

Host: The Ministry of Housing and Urban-Rural Development of PRC

Organizer: China Architectural Culture Center

Add: 4th, 6th Floor, China Architectural Culture Center Building, No.13, Sanlihe Road, Haidian District, Beijing, China, 100037

Tel: 86-10-68311697

Fax: 86-10-88082034

Email: wangxue314@126.com

Contact Person: Wang Xue

port Corporation; People's Government of Dalian

Organizer: Dalian International Chamber Exhibition Chamber Exhibition Industry Development Co., Ltd

Add: Rm. 1005, Wanda Tower, 9, Jiefang St., Zhongshan Dist., Dalian, Liaoning, China, 116001

Tel: 86-411-82822356

Fax: 86-411-82650186

Email: auto-show@ccpitdl.org

Contact Person: Jiang Shien



Public Security and Fire Control

2009 China National Defence Industry and Information Equipment Exhibition

Date: August 26-August 29, 2009

Frequency: Biyearly

Year of the first Event: 2009

Venue: Xi'an Qujiang International Convention and Exhibition Center

Exhibits: military/civil use product, energy saving/discharge decrease technology, significant national defence equipment, whole-set machinery product, testing technology, military electronic product, information fundamental application technology, etc.

Web: www.qsen.com.cn

Host: China National Defence Science and Technology Enterprise Administration Association

Organizer: Xi'an Qujiang International Convention and Exhibition Co., Ltd

Add: A-503, No.505, Second Ring Road East Section, Xi'an Shaanxi, China, 710061

Tel: 86-29-82371892

Fax: 86-29-87812297

Email: cdiie@163.com

Contact Person: Yang Dong

Furniture, Household Decorations, Woodwork Floor Decorations

The 10th Chengdu International Furniture Industry Exhibition

Date: August, 2009

Frequency: Yearly

Year of the first event: 2001

Venue: Chengdu Century Town New International Convention and Exhibition Center

Exhibits: furniture, machinery, synthetic products

Web: www.neweastfair.com

Host: People's Government of Chengdu, Sichuan Province Commerce Office

Organizer: China Council for the International Trade Chengdu Sub-council; Sichuan Province Chamber of Furniture Import and Export

Add: Room 1601, Fangdi Building, No.28, Renmin

Auto tools and Fittings

2009 Dalian International Auto Industry Exhibition

Date: August 18-August 23, 2009

Frequency: Yearly

Year of the First Event: 1996

Venue: Dalilan Xinghai Convention and Exhibition Center, Dalian World Expo Plaza

Exhibits: passenger vehicle, recreation vehicle, yacht, commercial vehicle, auto parts, auto maintenance equipment, auto product, auto modification equipment and product, etc

Host: China Council for the Promotion of International Trade, China Council for the Promotion of International Trade Auto Industry Sub-Council; China Auto Industry Association; China Auto Engineering Society; China Automobile Industry Import and Ex-

Electronic Intelligence

2009 China (Chengdu) Electronics Fair

Date: August 27-August 29, 2009

Frequency: Three sessions a Year

Year of the first event: 1964

Venue: Chengdu Century Town New International

Convention and Exhibition Center

Exhibits: electronic components, electronic materials, electronic manufacture equipment, measurement components, consumption electronics, computer, network system and peripheral equipment, telecommunication product, etc.

Web: www.icef.com.cn

Host: China Electronic Appliance Corporation

Organizer: China Electronics Conference and Exhibition Corporation

Add: No.49, Fuxing Road, Beijing, China

Tel: 86-10-51662329

Fax: 86-10-68189519

Email: cef@ceac.com.cn

Contact person: Liu Hong, Chen Zhenyu, Qi Yingzi



Medical & Health Care

International Conference & Exhibition of the Modernization of Chinese Medicine & Health Products

Date: August 13-August 17, 2009

Venue: Hong Kong Convention and Exhibition Center

Exhibits: Chinese medicine, health products, scientific

Tel: 86-592-1830668

Fax: 86-592-28240249

Email: exhibitions@tdc.org.hk

Machinery, Machine tools

The 11th Qingdao International Machine Tool Mould Fair

Duration: August 20-August 23, 2009

Frequency: Yearly

Venue: Qingdao International Convention Center

Exhibits: women's garment, men's garment, leisure garment, leather garment, underwear, garment accessories, cloth, auxiliary materials, household textile, textile machinery, garment equipment, etc

Web: www.jch-mj.com

Host: CCPIT, China Chamber of International Commerce Machinery Chamber of Commerce; Big Event



office of Qingdao Municipal People's Government; Qingdao Jinnuo Convention and Exhibition Co., Ltd

Organizer: Qingdao Jinnuo Convention and Exhibition Co., Ltd

Add: Rm 902, Fulin Building, No.87, South Fuzhou Road, Qingdao, Shandong, China, 266071

Tel: 86-532-85785101

Fax: 86-532-85785105

Email: qdjinnuo@126.com

Contact Person: Yang Xiaohua

Others, Comprehensive

2009 Northeast China (Shenyang) Government Procurement Fair

Duration: August 19-August 21, 2009

Frequency: Yearly

Year of the First Event: 2006

Venue: Liaoning Exhibition Center

Exhibits: general government procurement supplies, special government procurement supplies, etc

Web: www.lecsy.com

Host: People's Government of Shenyang, People's Government of Liaoning Government Offices Administration; Liaoning Government Procurement Association

Organizer: Shenyang International Exhibition Company

Add: 181, Jingwei Apartment, 32 Yunjidong Street, 11 Wei Road, Heping District, Shenyang, Liaoning, China, 110003

Tel: 86-24-23256988

Fax: 86-24-23256988

Contact Person: Mr. Zhao

China (Ningxia) International Trade and Investment Fair

Venue: Yinchuan International Conference and Exhibition Center

Duration: August 18, 2009 – August 23, 2009

Registration: August 16, 2009

Exhibits: Halal food, Muslim commodities, Premier cashmere (wool) products, Modern light industry and electronic products, Machinery and equipments, Agricultural products / distinctive local characteristics

Sponsors: Ministry of Commerce of the People's Republic of China; China Council for the Promotion of International Trade; People's Government of Ningxia Hui Autonomous Region

Add: No.169, Beijing Middle Road, Yinchuan, Ningxia, China

Web: www.yccec.com

Organizers: Ministry of Commerce, the People's Republic of China; China Council for the Promotion of International Trade; The People's Government of Ningxia Hui Autonomous Region

Linkman: Mr. Li Yining

Tel: 86-951-5019122

Fax: 86-951-5043345/5044239

Cellphone: 86-13079510967

E-mail: nx@ccpit.org

Automation

2009 Shanghai International Automobile Manufacturing Technology and Materials Show

Date: August 18-August 21, 2009

Frequency: Yearly

Year of the First Event: 2004

Venue: Shanghai New International Expo Center

Web: www.shanghaiamts.com

Add: 8F, Zhongxin Zhongshan Building, 999 Nong, Zhongshan South 2nd Road, Shanghai, China, 200030

Tel: 86-21-64681300

Fax: 86-21-64681849

Email: hengjin@for-expo.com

Contact Person: Yang Mei

Metal

The 5th China International Metal Working Technology & Equipment Exhibition

Date: August 18-August 20, 2009

Frequency: Yearly

Year of the first event: 2005

Venue: Tianjin Binhai International Convention and Exhibition Center

Exhibits: metal-cutting machine tools, metal forming machine tools, special machine tools, mould forming machine tools, numerical control systems, digital machine tools and auxiliary equipment, test and measurement equipment

Web: www.chinaimpe.com.cn

Host: China Machinery Industry Federation; China Nonferrous Metal Working Industry Association; Tianjin Binhai New Area Management Committee

Organizer: Tianjin Zhenwei Exhibition Co., Ltd

Add: Floor 2, Binhai International Convention and Exhibition Center, Tianjin Economic Development Area, Tianjin, China

Tel: 86-22-66224095

Fax: 86-22-66224099

Email: xzgj@chinazhenwei.com.cn

Contact Person: Xu Zhigang

Food and Additives, Beverage, Drinks, Seasonings, Dairy Products

Hong Kong International Tea Fair

Date: August 12-August 15, 2009

Venue: Hong Kong Convention and Exhibition Center

Exhibits: tea, processing equipment and testing services, tea ware. Tea bars/organizations, tea technology, tea service and publications

Tel: 86-592-1830668

Fax: 86-592-28240249

Email: exhibitions@tdc.org.hk



London 2012 as Springboard for Chinese Enterprises

Guo Yan



Mr. Alastair Morgan, Director of Trade and Investment for China in British Embassy.

According to data from U.K. Trade & Investment (UKTI) released in June, during the financial year from 2008 to 2009, foreign investment from China to the U.K. reached record levels with 59 new projects, establishing the U.K. as the No.1 European destination for Chinese investment. At the same time, China was the 8th largest investment source for the U.K., which helped the U.K. maintain its position as the leading investment destination in Europe and number 2 globally. Additionally, according to the news from the official website of the

London 2012 Olympic and Paralympic Games, London 2012 will provide approximately 75 thousand investment opportunities with expected profits of US\$ 8 billion. It is predicted that direct contracts will be offered to about 70 thousand, and until now, more than 80% of these projects have not yet been matched up with enterprises.

In March of this year, 35 Chinese enterprises were invited to London for a business visit, co-organized by the Board of London Investment and U.K. Trade & Investment, in order to enable Chinese enterprises to seek business opportunities connected with the London Olympic Games, as well as to help the team of British businessmen learn how to best attract more Chinese enterprises to invest in the U.K. Several months later, *China's Foreign Trade* magazine interviewed Mr. Alastair Morgan, Director of Trade and Investment for China, and Mr. Corin Wilson, Head of Inward Investment Beijing, to get more information about the results of this business visit and the current state of bilateral investment.

Positive attitude to investment in the U.K.

More than 420 businesses are now based in the U.K., many of these are using the U.K. as their springboard for global growth. Mr. Morgan's statement that Chinese companies favor investment in the U.K. has allowed the U.K. to keep its place as the top destination for foreign investment in the E.U. Despite the downturn of the global economy, Chinese companies didn't reduce investment in Britain, and many companies continued to target the U.K. as a platform that provides access to the world. He especially mentioned that after the visit, Worksoft Creative Software Technology Co., Ltd. decided to set up a representative office in London. Many members of the Chinese delegation expressed that after visiting Britain, they had an even stronger desire to invest in the U.K. than ever before.

He stressed that the U.K. continued to be a leading destination for foreign investment because companies that are going global recognize it as the best environment for business. It is a gateway to international connections, including a huge market in Europe with 455 million consumers. The U.K.'s world-class creativity, skills and innovation fused with a commitment to R&D are also major attractions for foreign businesses. The 2012 Olympics in London will also bring more business opportunities for Chinese enterprises.

Following Beijing-based private enterprises, Beijing Huajiang Culture Development Co., Ltd. (hereinafter referred to Huajiang) and Crystal Stone Digital Technology Company (hereinafter referred to Crystal Stone), Shanghai Haobo Chair Co., Ltd. may be

of more than US\$130 billion. Iran wants to upgrade its equipment and sharpen its skills in the field of crude oil refining to reduce its dependence on gasoline imports. In the field of oil-gas exploration, Iran also welcomes Chinese firms. According to the five-year-plan from the Iran National Gasoline Company, from now until the end of 2024, the upper fields of oil in Iran need investment of US\$136.2 billion. "Now, daily gas and oil production is 1.3 million barrels, we hope that by 2020, daily production will reach 2.2 million barrels. We have implemented four five-year-plans aiming at stimulating the Iran Oil and Gasoline Industry with total investment of more than US\$130 billion, of which, we will invest US\$54 billion on construction of a new oil pipeline. Currently, Iran has neared completion of the first stage of the plan. It will need US\$15 billion, and until now we have raised US\$9 billion." Mr. Shirazi said.

However, Chinese firms were still full of misunderstanding about investment in Iran's refineries. On the one hand, China's oil and gasoline companies are major investors in the upper fields; however on the other hand, they were concerned about the national gasoline and diesel subsidies that Iran will implement.

Vice-minister Shirazi noted that NIORDC raised a series of incentive policies and welcomes Chinese capital to become a major shareholder in any project. "We will continue to consult with the Chinese party regarding the establishment of a cooperative framework and construction of a shared distribution pattern that meets both parties' satisfaction. Chinese firms have been free to choose the form of the joint venture, and Iran will provide convenience in the share distribution for new projects and loan contracts. Chinese oil firms will enjoy preferential policies especially regarding the supply of raw materials; these include a 5% discount on raw materials purchased in Iran, and an eight-year tax-free policy on investments made in Iranian free trade zones."

Mr. Hamid Reza Katoozian, MP, Head of Energy Commission, expected that Sino-Iran cooperation on energy has great potential. In his view, Iran has played a significant role in guaranteeing world energy security. Additionally, Iran is the world's fourth largest producer of crude oil and OPEC's second-largest oil producer. In order to protect East Asia (and especially China's) energy security, Iran has begun strategic planning, for instance, restructuring crude oil debts, a new gasoline strategy and construction of the oil pipeline. He was also very optimistic about the cooperation between China and Iran regarding gasoline exploration, promoting Iran's refinery production capability, and oil and diesel investment in the future. ☺

The 8th National Congress of Returned Overseas Chinese and Their Families Convened in Beijing

On July 14, 2009, 1026 overseas Chinese circle delegates from all over China and 347 overseas Chinese guests from abroad and 3500 overseas Chinese in Capital Beijing gathered together in the Great Hall of the People, attending the opening ceremony of the 8th National Congress of Returned Overseas Chinese and Their Families. At 9 o'clock, Lin Jun, Chairman of the 7th Committee of All-China Federation of Returned Overseas Chinese declared the Congress open.



The agenda of this congress is as follows: reviewing and approving the Work Report of the 7th Committee of All-China Federation of Returned Overseas Chinese (ACFROC); reviewing and approving the Charter of All-China Federation of Returned Overseas Chinese (Amendment); electing the 8th Committee of All-China Federation of Returned Overseas Chinese; recruiting the advisors, overseas committee members and honorary committee members of ACFROC; rewarding the advanced groups and individuals in the nationwide overseas Chinese circle.

Hu Jintao, Wu Bangguo, Wen Jiabao and other national leaders attended this Congress, embodying the great importance the Government attaches to the congress.

The delegates present at this opening ceremony all excitedly expressed that this congress was a grand meeting convened at the critical phase of China's cause of reform and opening-up, a grand meeting convened at the moment of celebrating the 60th anniversary of PRC, and a significant event in the political life of the overseas Chinese circle. ☺

Unsecured Lending Service for Farmers

Inner Mongolia Hellingeer Standard Chartered Village Bank Limited ("Standard Chartered Village Bank") announced the recent launch of its unsecured lending service to farmers on July 8, 2009, in Huhhot. The first loan application has been approved and disbursed to a local farmer.

Katherine Tsang, Executive Vice Chairman and CEO, Standard Chartered Bank (China) Limited, said, "The launch of Standard Chartered Village Bank's unsecured lending service marks a significant milestone for Standard Chartered's direct rural financing efforts in China, forming one of our cornerstones for future growth. We fully support the Chinese Government's efforts to enhance economic development and financial reform in rural areas; and we are very grateful for the support and guidance we have received from our regulators and local authorities."

Standard Chartered Village Bank's unsecured lending service provides relief to farmers facing difficulties in financing their operations by improving their cash flow, offering loans of up to RMB 50,000 with a maximum loan term of 1 year. Applicants must be residents of Hellingeer with a valid ID, and engaged in farming, stockbreeding or other agricultural activities as defined by China's rural economic policy.

Qian Xiaodong, Head of Village Banking, Standard Chartered Bank (China) Limited, said, "We have effectively combined Standard Chartered's international risk management expertise with our local market insight to set up a robust risk management system. We will strive to provide a greater variety of products and services to serve our customers' financial needs." ☺

New Legal Platform for Intellectual Property in China

Guo Yan



A new platform of laws and regulations related to the protection and enforcement of intellectual property was inaugurated in China on July 9, 2009. Senior Officials from the Ministry of Commerce, the Delegation of the European Commission to China together with senior academics from Peking University attended the conference and introduced the operation.

China IP Law Search is a free-of-charge search tool designed to help users find and access legal resources on the current legislative framework of intellectual property (IP) protection and enforcement in China. Business associations, companies, lawyers, academics, students and IP authorities gathered in the Shou Ren International Conference Centre at Peking University, where the University's Institute for International Intellectual Property (IIPP) was inaugurated in December 2008, to learn how *China IP Law Search* could contribute to their daily work.

Ms. Wang Yang from the Ministry of Commerce cited *China IP Law Search* as an example of the close co-operation between China and Europe in IP protection and explained that, "*China IP Law Search*

is part of an objective by the Ministry of Commerce to provide widespread public access to IP-related information both in English and Chinese."

Mr. Rudie Filon from the European Commission Delegation to China confirmed the potentially widespread use of the tool, "*China IP Law Search* aims to provide for the first time a comprehensive, bilingual collection of legal references immediately relevant to intellectual property in China. It will be a valuable support to anyone working, studying or simply interested in the Chinese IP environment." It is foreseen to develop a similar bilingual platform for European IP-related laws.

Mr. Carlo Pandolfi, EU-China IPR2 Project and Ms. Tamryn Barker, EU-China IPR2 Project introduced the related informations about the new platform. *China IP Law Search* enables users to search more than 140 legal texts including laws, ministry rules, judicial interpretations etc. covering the major fields of intellectual property such as Patent Law, Trademark Law, dissemination of information on the internet, Administrative and Administrative Procedure Law, Copyrights, Civil and Civil Procedure Law, Criminal and Criminal Procedure Law, Customs Protection, General IP Protection, Geographical Indications, Integrated Circuit Layout Designs, Internet-related, Patents, New Plant Varieties, Technology Transfer, Trademarks, and Unfair Competition and Anti-Monopoly.

Access to *China IP Law Search* is

free-of-charge to all users, whether they be students, academics, legal practitioners, government officials or companies. Ms Tamryn Barker explained that it does not require a login or password; and where possible (given copyright), the full text of each reference can be readily downloaded. Where a full translation is not freely available, a commercial source is offered. And in the following, she introduced the operation of the platform including how to access the platform and search the information.

Regarding its updating and maintenance, Carlo Pandolfi expressed that the legal texts and links on *China IP Law Search* will be updated on an ongoing basis, as new laws are adopted and take effect and as previous legislations are revised, and their respective translations are made available. This is an objective of the partnership between IPR2 and CIECC, within the scope of Intellectual Property Protection in China' www.ipr.gov.cn, and is an important part of the sustainability of the tool.

China IP Law Search is an initiative of the EU-China IPR2 Project in co-operation with China International Electronic Commerce Centre (CIECC), the organisers of China's primary IP information platform "Intellectual Property Protection in China" www.ipr.gov.cn.

The EU-China IPR2 Project is a partnership initiative launched in 2007 between the European Union and China on the protection of intellectual property rights (IPR). With more than EUR16 million in joint funding over 4 years to 2011, IPR2 aims to strengthen the enforcement of IPR by targeting the reliability, efficiency and accessibility of the IP protection system in China. This is done by closely co-operating with and providing technical support to the different levels of the Chinese legislative, judicial, administrative and enforcement authorities. ©






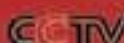
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创投融

Regular Workflow of the Customs on the Supervision and Control over the Import & Export Goods

Declaration & Management

Article 25 of Customs Law prescribes that paper declaration form and electronic declaration form must be adopted in the Customs declaration formalities for the import & export goods. The consignee and consignor of the import & export goods or their agent must be holding the declaration documents while declaring to the Customs in the form of written and electronic data before the declaration expiry time in the declaration place specified by the Customs. As the Import/Export Goods Declaration Form and other declaration documents required by the Customs are the legal paperwork when the declaration unit declares to the Customs, the applicant must fill out the forms based on the fact. After preparing the declaration documents, the declarant must declare the data on the declaration form to the Customs in the form of electronic data, then hand in the written declaration documents in the specified time and place.

Checkup and Verification of the Import & Export Goods

Checkup and verification refers to the practical examination on the goods to ensure the nature, conditions, quantity of the goods in conformity with the contents listed in the declaration documents of the import & export goods. This is an important part of the on-site supervision and control over the import & export goods by the Customs, and also a basic skill that the Customs person in charge of the supervision and control must grasp.

Only by checkup and verification can the Customs get knowledge of: if the actual conditions of the import & export goods conform to the contents on declaration; if there are illegal activities, e.g., deception on declaration, concealment on declaration, mixed hiding, secret carrying and smuggling. At the same time, it is necessary for the Customs to examine the goods so as to obtain the valid evidence for duty collection and the accurate classification of business statistics and price authorization.

Clearance of Import & Export Goods

Goods clearance is the last step of the supervision and control over the entry and exit goods by the Customs. It refers to the behavior of the Customs that the entry and exit goods are approved to be taken out of the supervision and control site or shipped out of the territory after a serial of procedures, e.g. document review, checkup and verification, going through the procedures of duty collection and guarantee.

In appearance, goods clearance is only a kind of representing form of the Customs sealing on the relevant transportation documents and returning to the

declarant. In reality, goods clearance must be preconditioned by the Customs going through the procedures of duty collection or guarantee after document review and checkup. In terms of the common import & export goods, the Customs formalities have all been concluded on clearance because the duty has been paid according to the regulations. However, for the duty-exempted or duty-reduced, bonded, temporarily-permitted import & export goods, either the customs duty can be exempted temporarily or favorable duty-free policies can be enjoyed in the specified conditions, therefore, the customs formalities have not been concluded on clearance. In such case, there will be two different conditions of the import & export goods after the clearance. The common import & export goods is at the disposal of the party concerned (the export goods is still under the supervision and control until it leaves the territory); the duty-exempted or duty-reduced, bonded, temporarily-permitted goods can be disposed by the party concerned in the specified scope (use, storage, processing). The customs formalities can not be concluded until the expiry time of supervision and control and canceling on verification.

Only by confirming that the import & export goods are legally “qualified” for the Customs clearance through thorough re-verification of the on-site supervision and control formalities and the documents of declaration, checkup and verification, duty collection, can the person in charge of clearance stamp the “clearance” seal on the relevant documents, i.e. bill of lading, bill of freight, shipping order, etc. ⑥

The Supervision and Control System of the Common Import & Export Goods

The meaning of common import and export

The common import and export refers to the Customs clearance system in which the goods can be used and sold within the territory through direct import or put into free circulation by transporting out of the territory after the import and export duty has been fully paid in the entry and exit part and all Customs formalities has been gone through.

Basically, this Customs clearance system is in conformity with the two at-

tached compacts of “Customs clearance for domestic sales” and “direct export” in the Kyoto Convention of the World Customs Organization (WCO). It prescribes that the import & export goods can stay within or beyond the territory forever. At the same time, this system contains two important meanings of totally paying the due import and export duty and going through all the formalities in the entry and exit part.

The concept “common import

(3) Having specific financial information service businesses;

(4) Having good dissemination means and technical services; and

(5) Other conditions provided in Chinese laws and regulations.

● **Article 6** A Foreign institution that intends to provide financial information services in China shall apply to the SCIO and provide the following materials:

(1) A written application signed by the major person-in-charge of the institution;

(2) An introduction of the institution;

(3) A copy of the documentary evidence proving the establishment of the institution in the country (region) it located;

(4) A summary of the products, columns, illustrations, information sources and samples under financial information services to be provided;

(5) Materials explaining dissemination means and technical services.

● **Article 7** The SCIO shall make a decision of approval or disapproval within 20 working days after accepting an application. For applications approved, approval documents shall be issued, and for those disapproved, the SCIO shall notify the applicator and give explanations in written form.

● **Article 8** Foreign institutions providing financial information services in China shall conclude written contracts with users.

A foreign institution shall, within 30 days after receiving the approval documents prescribed in Article 7 herein for the first time, provide any contract signed with Chinese users before obtaining the approval document to the SCIO for filing. An approved foreign institution that signs or terminates any contract with Chinese users shall, within 30 days after the conclusion or termination of the contract, to make filing with

The Provisions on Administration of Provision of Financial Information Services in China by Foreign Institutions are promulgated by the State Council Information Office, the Ministry of Commerce, and the State Administration for Industry and Commerce, and have entered into force on June 1, 2009.

Provisions on Administration of Provision of Financial Information Services in China by Foreign Institutions

the SCIO. The contents for filing include: the relevant information products, means of provision, the identity information of users and the term of the contract. If the filed contents are changed, the foreign institution shall apply for alteration of its filing with the SCIO within 30 days after such change.

● **Article 9** Where a foreign institution providing financial information services in China intends to change the name of the institution, categories of products or means of dissemination, it shall go through alteration procedures with the SCIO 30 days ahead at least.

● **Article 10** A foreign institution that intends to terminate its provision of financial information services in China shall notify the SCIO in written form before termination of its business and go through cancellation procedures with the SCIO within 7 days after termination of business.

● **Article 11** The validity term of the approval document for provision of financial information services in China by foreign institutions is two years. For the foreign institution whose approval document is expired while intends to continue to provide services, it shall, before 30 days prior to the expiration of the approval document, apply for renewing the approval document with the SCIO with the original approval document and the materials provided in Article 6 herein. The SCIO will handle the issue according to Article 7 herein.

● **Article 12** The SCIO shall protect the information with business values contained in the materials provided by foreign institutions in accordance with these Provisions according to law and the above-mentioned information shall be used for supervision and administration only.

Chapter 3 Investment for Establishment of Enterprises

● **Article 13** If a foreign institution intends to make an investment to establish a financial information service enterprise in China, it shall file an application with the commercial authority under the State Council according to relevant Chinese laws and provide the following materials:

(1) The approval document of the SCIO;

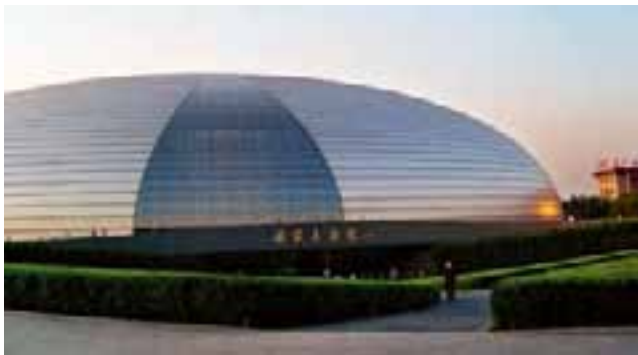
(2) The written application for establishing a financial information service enterprise in China with the signature of the major person-in-charge of the institution;

(3) The contracts and articles of associations of the financial information service enterprise signed by the legal representatives of investors or their authorized representatives;

(4) The name list of the directors of the financial information service enterprise to be established as well as documentary evidences;



打车 (一) Take A Taxi I



(国家大剧院前)

(In front of the National Grand Theater)

大卫: 你好, 请问北京大学怎么走?

David: Excuse me, could you tell me how to go to Peking University?

路人甲: 这没有直接到北大的公共汽车, 你需要换乘。或者先做地铁, 再换公交。

Passer A: There is no direct bus for Peking University. You need change buses. Or you could take the subway first, then take a bus.

大卫: 太麻烦了。我想打车去, 可是找不到出租车。

David: So troublesome. I want to take a taxi, but I couldn't find a cab.

路人甲: 哦, 长安街上出租车不能停。你走到下个路口, 那儿出租车可以停。

Passer B: Well, the cab is not allowed to pause along the Chang'an street. You go to next crossroad, where you could get a cab.

大卫: 怪不得呢。谢谢!

David: That's why! Thanks!

(出租车上) (Inside the cab)

司机: 您好! 您去哪?

Driver: Hello! Can I help you?

大卫: 师傅, 麻烦去北京大学东门。

David: Please take me to the east gate of Peking University.



大卫: 大约多久能到?

David: How long will it take to get there?

司机: 现在不是高峰期, 路上不堵车。半小时左右就能到。

Driver: It's not peak period, so the traffic is not busy. We could possibly arrive in about half an hour.

大卫: 那就好。我刚去国家大剧院看京剧《图兰朵》了。

David: It will be fine. I went to the Grand Theater for Beijing Opera *Turandot* just now.

司机: 您觉得怎么样?

Driver: How do you feel about it?

大卫: 好看, 京剧是中国的国粹啊! 国家大剧院本身也很漂亮, 很现代。

David: Gorgeous! The Beijing Opera is China's national treasure. And the Grand Theater itself is beautiful and very modern.

(一刻钟后)

(One quarter later)

司机: 到了。

Driver: Here we are.

大卫: 谢谢, 给您钱。

David: Thanks, here is the money.

司机: 您要发票么?

Driver: Do you keep the invoice?

大卫: 好的。

David: Yes, please.

生词 Vocabulary

直接	zhíjiē	Adj.	direct
公共汽车	gōnggòngqìchē	N	bus
需要	xūyào	V	need
换乘	huànchéng	change	buses
地铁	dìtié	N	subway
麻烦	máfan	Adj./Adv.	troublesome /please
出租车	chūzūchē	N	taxi, cab
停	tíng	V	pause
路口	lùkǒu	N	crossroad
大约	dàyuē	Adv.	about
高峰期	gāofēngqī		peak period
堵车	dǔchē		traffic jam
国家大剧院	guójiādàjùyuàn		the grand theater
图兰朵	túlánduǒ		Turandot
国粹	guócuì	N	national treasure
漂亮	piàoliàng	Adj.	beautiful
现代	xiàndài	Adj.	modern
发票	fāpiào	N	invoice

SUPPLY INFO

2009 China Market Suppliers List

Company Name: Anhui Arts & Crafts imports & Export Co., Ltd

Company Profile: Business scope: Glassware, Ceramics, Aertex, Textiles and Garments, Gifts, Special arts and crafts, Daily-use items, toy, Footwear and Headwear, Furniture, Electrical appliances, IT product, Stasports good, General Merchandise, Plastics, Hair Ornament, flooring.

Contact Person: Zhang Hong

Tel: 86-0551-2826133

Fax: 86-0551-2823345

Post Code: 230061

Email: aacc@mail.hf.ah.cn

Company Name: Senta Plastic Products Co., Ltd

Company Profile: Established in 1993 and located in the Anping Development Zone. The Senta Plastic Products Co., Ltd is a professional plastic production manufacturer, which handles in student stationery develop and produce. There are than 100 workers with 10% of the technicians.

With advanced equipment, unique products, technique, and qualified staffs, we have created our own brands "CHIRK" and "SENTA" for stationery and gifts.

At present, we have about 100 kinds of stationery (rulers, pencil case, pencil vase, blackboard, whiteboard, stationery set), office supplies, gift and toys. Most of them are exported to Europe, North America, the Middle East, Southeast Asia and other regions.

We are quickly becoming an important supplier both domestically and abroad. Upholding our principle of "quality first, customer supreme and high prestige", we hope to develop a long term cooperation relationships worldwide. For more information, please visit our website or contact us directly with your questions or inquiries.

Along with all of the staffs, the director extends its earnest invitation to friends at home and abroad to join us and attain mutual development together.

Contact Person: Mr. Jeff Cai

Tel: 86-595-85786852

Fax: 86-595-85791852

Post Code: 362261

Email: chinasenta@winmail.cn

Website: <http://www.china-senta.com>

Company Name: New World Stationery & Sporting Goods (Tianjin) Co., Ltd

Company Profile: We are a manufacturer & exporter specialized in producing paper pads, chalk, crayons, children's modeling clay, also children's persuasion instruments. Our factory located in North China Sea port city Tianjin, which is the center of BOHAI-RIM REGION. Our location is near seaport and air port, transportation is very convenient. We guarantee consistent quality, punctual delivery, good service and competitive prices to ensure customer's value. All of our products are non-toxic. They are all EN-71 and ASTM D-4236 certified.

Contact Person: Michael

Tel: 86-22-27834382

Fax: 86-22-27834379

Post Code: 300070

Email: newworld@tjchalk.com

Website: www.tjchalk.com

Company Name: Qingdao Kaisa Notebook Manufacturing Co., Ltd

Company Profile: Founded in 1995, Qingdao Kaisa Notebook Manufacturing Corporation Ltd. is located in the beautiful beach city Qingdao, China. We are specialized in the manufacture of stationery paper products such as student exercise books, notebooks, spiral and wire bound books, loose leaves, notepads, carbonless note books and computer paper etc. Our brand products "Kaisa Paper" and "Xueqing Paper" enjoy very good market in China, and we have established friendly business relationship with a lot of customers abroad.

We are specialized in the manufacture of stationery paper products such as student exercise books, notebooks, spiral and wire bound books, loose leaves, notepads, carbonless note books and computer paper etc.

Contact Person: Mary

Tel: 86-0532-88785264

Fax: 86-0532-88786039

Post Code: 266101

Email: marywang@kaisa.com.cn

Website: <http://www.kaisa.com.cn>

Company Name: A&J Import & Export Co., Ltd

Company Profile: What does it mean to you supplying from a manufacturer with many years experiences? That means we have strong production capability for your order requirements, make your order delivery smoother, and offer better customization. We are your one-stop source for all

your needs. Whether it's for our own brand or for OEM. Up to 60-80 new items are added monthly, and simple designs can be ready in 7-10 days. Call us today and receive a reply within 24 hours.

Contact Person: Ms. Joline Chen

Tel: 86-595-82889991

Fax: 86-595-82889990

Post Code: 362200

Email: joline@aj-china.com

Website: www.aj-china.com

Company Name: Qingdao Changlong Stationery Co., Ltd

Company Profile: Qingdao Changlong Stationery Co., Ltd. (Snowwhite), a professional stationery manufacturer specializing in investigation, production and marketing, was founded in May of 1988. After 18 years' development, the total investment amounts to US\$8.62 million. The factory occupies over 60000 square meters, and more than 1800 people are working in the company. The brand of Snowwhite is the only stationery brand that was certificated as the Chinese Well-known Trademark, China Top Brand and China Product Exemption from Quality Surveillance Inspection in Chinese stationery industry line. Snowwhite has been appraised as most meritorious and effective manufacture by China Writing Instruments Association many times.

The main products include gel pen, ball pen, free ink system/reservoir sign pen, free ink system/reservoir highlighter pen, correction fluid, correction tape, white board pen, marker pen, fountain pen, oil pastel, erasable pen and various refills. Till now, Snowwhite is one of the biggest correction pen manufacturers in Asia, with annual production ability more than 50 million pieces; and is one of the biggest pen manufacturers in China, with annual production ability more than 0.3 billion pieces.

After Snowwhite became the first company in the industry line who successfully actualize Quality/Circumstance/Occupation Safety Health three system management and input standardization manage mode, the company give its best on Performance Excellence evaluation mold. In 2005, Snowwhite was appraised as Shandong Performance Excellence Advanced Enterprise. In 2006, Snowwhite got Shandong Quality Management Award. In 2007, Snowwhite got two China top brands for ball pen and markers.

In 2006, Snowwhite's new Industry Area began to be used. A grand China Writing Instruments Science and Tehnol-

ogy Garden Standing erect by Qingdao west coast in Yellow sea bank. This is a landmark in company's socialization management development history. Snowwhite will use this field, expand and filter to every corner all over the world, keep go-ahead to become "the most valuable writing instruments in the world".

Contact Person: Li Yali

Tel: 86-0532-83717181

Fax: 86-0532-83717181

Post Code: 266031

Email: snowwhite@snowwhite.com.cn

Website: www.showwhite.com.cn

Company Name: Yantai Licence Printing & Making Co., Ltd

Company Profile: Yantai Licence Printing & Making Co., Ltd is subsidiary company of Shandong Huazheng Group Co., Ltd, the company was established in 1983, covered an area of 100,000 square meters, with a construction area of 60,000 square meters, owns more than 800 workers. It is located in the domestic largest papermaking base; close to the first class open port- Qingdao Harbour, from the east to the entry of WEIWU Expressway 1 kilometer, border on 6 kilometers of national road 206 in the west, easily accessible.

The company enjoys high reputation with advanced printing, binding and other production equipment, super technology and good service.

Contact Person: Liu Fuda

Tel: 86-0535-2381903

Fax: 86-0535-2381008

Post Code: 261436

Email: hz_lfd@126.com

Website: <http://www.sdhuazheng.com>

Company Name: Histar Pencil Co., Ltd

Company Profile: Located in Qingdao, a beautiful coastal city in East China, we are a professional manufacturer and exporter of all kinds of quality wooden pencils. We provide pencils in both regular size and jumbo size. All our products conform to ASTM D4236 AND EN-71 standards. Since our establishment, we have been sticking to the principle of "Once we do, do the best". We will provide you with not only quality products, but also excellent services.

Contact Person: Wang Jiduo

Tel: 86-0532-87807616

Fax: 86-0532-87906859

Post Code: 266111

Email: wang@histarpencil.com

Website: www.histarpencil.com

Company Name: Shandong Haichuan Hair Co. Ltd

Company Profile: Shandong Haichuan Hair Co. Ltd. is specialized in the production and export of hair products. We also deal in candle and stationery. We have our own factories which can supply large quantity and excellent quality. During the last 50 years, our products enjoyed a good reputation in Europe, America, and Middle East, Japan, Africa and other countries and areas.

Contact Person: Cheng Wei

Tel: 86-0532-85022252

Fax: 86-0532-85022079

Post Code: 266071

Email: sales@haichuanhair.com

Website: www.haichuanhair.com

Company Name: Guangdong Heng Guang Electrical Equipments Co., Ltd

Company Profile: Guangdong Heng Guang Electrical Equipments Limited Company. (Former Zhanjiang Heng Guang Electrical Appliances manufactory), established in 1986, situates in Pingle Industrial region, Zhanjiang economic and technological development zone in Guangdong China, which ensures its aero amphibious transportation convenience. Heng Guang possess more than 600 staff in all, including over 80 professionals, complete manufactory facilities, whole set of an automatic production line and a comprehensive detecting line.

As a company which wholly manufactures electric appliances in the area of the Guangdong west, it bases on advanced technology, abundant resource, the ability of product design and development and specializes in manufacturing rice cooker, pressure cooker, slow cookers, electric chafing dish etc.

Contact Person: Li Zhao

Tel: 86-759-3396418

Fax: 86-759-3395428

Post Code: 524022

Email: hgdq@21cn.com

Website: <http://gd-hengguang.preview.alibaba.com>

Company Name: Anhui Technology Import and Export Commanly Limited

Company Profile: Anhui Technology IMPORT And EXPORT Company Limited (AHTECH) is a large comprehensive enterprise in China mainly dealing with international trade, plus real-estate development, international tendering, transportation, manpower output, tourism and domestic trade. AHTECH is the first international trading company in China that has got its ISO 9002 Certificate.

Since 1992, AHTECH has been listed among China's "National TOP 500 Interna-

tional trade enterprises" for 13 successive years. And since 1994, our company's total business volume has been ranked number one in Anhui Province each year. The company's total import and export volume reached 607 million US dollars in the year of 2006, with 401 million US dollars of export volume.

Contact Person: Feng Cheng

Tel: 86-551-5101188

Fax: 86-551-5101199

Post Code: 230031

Email: service@ahtech.com.cn

Website: www.ahtech.com.cn

Company Name: Rocs International Trade Co., Ltd

Company Profile: We, Rocs Ltd, as a leading supplier of gift and houseware, packaging (Tin box), wooden crafts, kitchenware, bags, camping items etc, is actively engaged in various aspects and enjoy good reputation in quality and pricing, hoping that we can cooperate with each other. In order to let you have an entire image about what we are supplying, would you please take your time by visiting our website as below.

Contact Person: James Gu

Tel: 86-574-87383781

Fax: 86-574-87383751

Post Code: 315020

Email: James@rocs.net.cn

Website: www.rocs.net.cn

Company Name: Shantou Yingye Craft Co., Ltd

Company Profile: Shantou Yingye Craft Co., Ltd is a modernization foreign trade enterprise that including designing, manufacturing and selling. Our enterprises possess their own import-export right. Our company has more than 300 skillful workers. Our main products are including cosmetic bags, brief cases, fashion bags, leisure bags, shopping bags, men bags and packing bags, etc. Most of our products are selling well in USA, European, Australia and Southeast of Asia etc. Since our company was set up from 1991, we have been based on managing as a principle, developing new products as a concept, selling centre as a service, credit as firstly. We have been keeping a good cooperation with customer and material supplier at home and abroad. One of our tasks is to develop ourselves and to promote cooperation with customers.

Contact Person: Qiu Hezheng

Tel: 86-754-7365000/7380011

Fax: 86-754-7382522/7370011

Post Code: 515071

Email: yingye@yingyecraft.com

Member List of Council of China's Foreign Trade

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- Wan Jifei** Chairman of China's Council for the Promotion of International Trade
- He Guangwei** Former Director General of China National Tourism Administration
- Li Kenong** Vice Minister of General Administration of China Customs

Consultants:

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Former Minister of the Administration of Foreign Economic and Trade Cooperation
- Gan Ziyu** Vice Director of Financial and Economic Committee of NPC's Standing Committee
Former Vice Director of National Development and Reform Commission
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Former Chairman of China's Council for the Promotion of International Trade

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- Zhang Wei** Vice Chairman of China's Council for the Promotion of International Trade

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第四届中国吉林·东北亚投资贸易博览会
The 4th China Jilin · Northeast Asia Investment and Trade Expo



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主办单位：中华人民共和国商务部
国家发展和改革委员会
吉林省人民政府

时间：2008年9月2日—6日

地点：中国吉林·长春国际会展中心

联系方式：中国国际贸易促进委员会吉林省分会

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诚征来稿, 优稿优酬

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Contributions to China's Foreign Trade Wanted!

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《中国对外贸易》(英文)杂志是一本创刊于1956年的国际经贸类品牌期刊,集专业性、商业性、高效性于一体,主要面向外经贸领域的政府官员、专家、学者、各国驻华使(领)馆和相关机构人士、国内外企业管理层、经营界人士等,读者遍及全球。

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China's Foreign Trade is a semi-monthly magazine in English on economics and foreign trade. It combines recent business news with the opinions of various industry experts. Since its debut in 1956, *China's Foreign Trade* has been an important bridge for the promotion of international cooperation, economic exchange and foreign trade between China and the world.

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